

CRACKLEY GARAGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

CRACKLEY GARAGE LIMITED
UNAUDITED ACCOUNTS
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CRACKLEY GARAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	Mr J G Poulter
Company Number	07383161 (England and Wales)
Registered Office	Unit F Princes Drive Industrial Estate Coventry Road Kenilworth CV8 2FD
Accountants	Peacock Accountants Limited 71-75 Shelton Street Covent Garden London England WC2H 9JQ

CRACKLEY GARAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	6,000	8,000
Tangible assets	<u>5</u>	50,916	50,417
		<u>56,916</u>	<u>58,417</u>
Current assets			
Debtors	<u>6</u>	31,765	23,977
Cash at bank and in hand		16,949	21,582
		<u>48,714</u>	<u>45,559</u>
Creditors: amounts falling due within one year	<u>7</u>	(101,317)	(89,380)
Net current liabilities		<u>(52,603)</u>	<u>(43,821)</u>
Net assets		<u>4,313</u>	<u>14,596</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,213	14,496
Shareholders' funds		<u>4,313</u>	<u>14,596</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 June 2020 and were signed on its behalf by

Mr J G Poulter
Director

Company Registration No. 07383161

CRACKLEY GARAGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

Crackley Garage Limited is a private company, limited by shares, registered in England and Wales, registration number 07383161. The registered office is Unit F Princes Drive Industrial Estate, Coventry Road, Kenilworth, CV8 2FD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Intangible fixed assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 1 October 2018	10,000	6,000	16,000
At 30 September 2019	10,000	6,000	16,000
Amortisation			
At 1 October 2018	8,000	-	8,000
Charge for the year	2,000	-	2,000
At 30 September 2019	10,000	-	10,000
Net book value			
At 30 September 2019	-	6,000	6,000
At 30 September 2018	2,000	6,000	8,000

CRACKLEY GARAGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5 Tangible fixed assets	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 October 2018	49,931	68,242	4,387	10,265	132,825
Additions	6,245	11,228	-	-	17,473
At 30 September 2019	56,176	79,470	4,387	10,265	150,298
Depreciation					
At 1 October 2018	30,913	44,852	1,097	5,546	82,408
Charge for the year	6,316	8,655	823	1,180	16,974
At 30 September 2019	37,229	53,507	1,920	6,726	99,382
Net book value					
At 30 September 2019	18,947	25,963	2,467	3,539	50,916
At 30 September 2018	19,018	23,390	3,290	4,719	50,417

6 Debtors	2019 £	2018 £
Trade debtors	21,856	16,052
Accrued income and prepayments	7,925	7,925
Other debtors	1,984	-
	<u>31,765</u>	<u>23,977</u>

7 Creditors: amounts falling due within one year	2019 £	2018 £
Bank loans and overdrafts	19,700	4,278
Trade creditors	21,649	26,782
Taxes and social security	50,788	48,838
Other creditors	8,180	7,820
Loans from directors	-	662
Accruals	1,000	1,000
	<u>101,317</u>	<u>89,380</u>

8 Average number of employees

During the year the average number of employees was 9 (2018: 9).

