

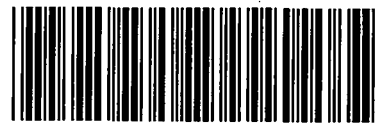
MIDDLETON ADVISORS CORPORATE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2014

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COMPANIES HOUSE



Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

MIDDLETON ADVISORS CORPORATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

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MIDDLETON ADVISORS CORPORATE LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		1,042,453	1,172,759
Tangible assets		30,050	44,190
		<u>1,072,503</u>	<u>1,216,949</u>
CURRENT ASSETS			
Debtors		381,563	34,312
Cash at bank and in hand		181,353	362,278
		<u>562,916</u>	<u>396,590</u>
CREDITORS: Amounts falling due within one year		<u>449,360</u>	<u>1,040,162</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>113,556</u>	<u>(643,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,186,059</u>	<u>573,377</u>
CREDITORS: Amounts falling due after more than one year		<u>358,621</u>	<u>-</u>
PROVISIONS FOR LIABILITIES		<u>3,542</u>	<u>4,505</u>
		<u>823,896</u>	<u>568,872</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		822,896	567,872
SHAREHOLDERS' FUNDS		<u>823,896</u>	<u>568,872</u>

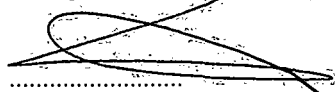
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22nd July 2014 and are signed on their behalf by:



MR T. HUDSON



MR M.D. PARKINSON

Company Registration Number: 07382345

The notes on pages 2 to 3 form part of these abbreviated accounts.

MIDDLETON ADVISORS CORPORATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% straight line
Motor Vehicles - 25% straight line
Equipment - 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

MIDDLETON ADVISORS CORPORATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2013	1,303,066	54,589	1,357,655
Additions	–	4,959	4,959
Disposals	–	(11,560)	(11,560)
At 31st March 2014	1,303,066	47,988	1,351,054
DEPRECIATION			
At 1st April 2013	130,307	10,399	140,706
Charge for year	130,306	12,115	142,421
On disposals	–	(4,576)	(4,576)
At 31st March 2014	260,613	17,938	278,551
NET BOOK VALUE			
At 31st March 2014	1,042,453	30,050	1,072,503
At 31st March 2013	1,172,759	44,190	1,216,949

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>