

AMENDED

COMPANY REGISTRATION NUMBER 07382345

MIDDLETON ADVISORS CORPORATE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2013

tgs taylorcocks

Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

TUESDAY



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19/11/2013
COMPANIES HOUSE

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

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MIDDLETON ADVISORS CORPORATE LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		1,172,759	-
Tangible assets		44,190	-
		<u>1,216,949</u>	<u>-</u>
CURRENT ASSETS			
Debtors		34,312	-
Cash at bank and in hand		362,278	2
		<u>396,590</u>	<u>2</u>
CREDITORS: Amounts falling due within one year		<u>1,040,162</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(643,572)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>573,377</u>	<u>2</u>
PROVISIONS FOR LIABILITIES		<u>4,505</u>	<u>-</u>
		<u>568,872</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	2
Profit and loss account		567,872	-
SHAREHOLDERS' FUNDS		<u>568,872</u>	<u>2</u>


For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 25th July 2013, and are signed on their behalf by



MR T HUDSON



MR M D PARKINSON

Company Registration Number 07382345

The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% straight line
Motor Vehicles - 25% straight line
Equipment - 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	1,303,066	54,589	1,357,655
At 31st March 2013	<u>1,303,066</u>	<u>54,589</u>	<u>1,357,655</u>
DEPRECIATION			
Charge for year	130,307	10,399	140,706
At 31st March 2013	<u>130,307</u>	<u>10,399</u>	<u>140,706</u>
NET BOOK VALUE			
At 31st March 2013	<u>1,172,759</u>	<u>44,190</u>	<u>1,216,949</u>
At 31st March 2012	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares (2012 - 2) of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

On the 18th April 2012, 998 Ordinary £1 shares were issued at par for the consideration of cash