

MIDDLETON ADVISORS CORPORATE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2013



taylorcocks

Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

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COMPANIES HOUSE

MIDDLETON ADVISORS CORPORATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

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MIDDLETON ADVISORS CORPORATE LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2013

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			1,172,759		-
Tangible assets			44,190		-
			<u>1,216,949</u>		-
CURRENT ASSETS					
Debtors		34,312		-	
Cash at bank and in hand		362,278		2	
		<u>396,590</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>1,185,362</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(788,772)</u>		2
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,177</u>		2
PROVISIONS FOR LIABILITIES			4,505		-
			<u>423,672</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		2
Profit and loss account			422,672		-
SHAREHOLDERS' FUNDS			<u>423,672</u>		<u>2</u>

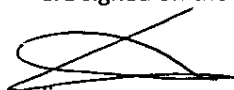
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

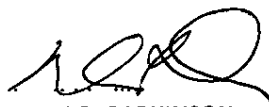
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/7/13, and are signed on their behalf by



MR T HUDSON



MR M D PARKINSON

Company Registration Number 07382345

The notes on pages 2 to 3 form part of these abbreviated accounts.

MIDDLETON ADVISORS CORPORATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10% straight line
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MIDDLETON ADVISORS CORPORATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2013

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>1,303,066</u>	<u>54,589</u>	<u>1,357,655</u>
At 31st March 2013	<u>1,303,066</u>	<u>54,589</u>	<u>1,357,655</u>
DEPRECIATION			
Charge for year	<u>130,307</u>	<u>10,399</u>	<u>140,706</u>
At 31st March 2013	<u>130,307</u>	<u>10,399</u>	<u>140,706</u>
NET BOOK VALUE			
At 31st March 2013	<u>1,172,759</u>	<u>44,190</u>	<u>1,216,949</u>
At 31st March 2012	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
1,000 Ordinary shares (2012 - 2) of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

On the 18th April 2012, 998 Ordinary £1 shares were issued at par for the consideration of cash