

REGISTERED NUMBER: 07381742 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Abington Building Consultancy Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abington Building Consultancy Limited

Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mr B M O'Malley

REGISTERED OFFICE: 1 Billing Road
Northampton
Northamptonshire
NN1 5AL

REGISTERED NUMBER: 07381742 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		162		700
CURRENT ASSETS					
Debtors	4	11,757		41,959	
Cash at bank		<u>6,584</u>		<u>17,503</u>	
		18,341		59,462	
CREDITORS					
Amounts falling due within one year	5	<u>16,584</u>		<u>39,189</u>	
NET CURRENT ASSETS			<u>1,757</u>		<u>20,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,919		20,973
PROVISIONS FOR LIABILITIES			<u>31</u>		<u>140</u>
NET ASSETS			<u><u>1,888</u></u>		<u><u>20,833</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings			<u>1,878</u>		<u>20,823</u>
SHAREHOLDERS' FUNDS			<u><u>1,888</u></u>		<u><u>20,833</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 February 2018 and were signed by:

Mr B M O'Malley - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Abington Building Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company uses the VAT Flat Rate Scheme; turnover includes the adjustment for the difference between the output VAT charged and the amount paid to H M Revenue & Customs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>1,097</u>	<u>2,676</u>	<u>3,773</u>
DEPRECIATION			
At 1 October 2016	916	2,157	3,073
Charge for year	<u>90</u>	<u>448</u>	<u>538</u>
At 30 September 2017	<u>1,006</u>	<u>2,605</u>	<u>3,611</u>
NET BOOK VALUE			
At 30 September 2017	<u>91</u>	<u>71</u>	<u>162</u>
At 30 September 2016	<u>181</u>	<u>519</u>	<u>700</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,817	12,238
Other debtors	185	185
Prepayments and accrued income	<u>1,755</u>	<u>29,536</u>
	<u>11,757</u>	<u>41,959</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	531	75
Tax	660	13,517
VAT	1,942	4,448
Directors' current accounts	13,076	20,789
Accrued expenses	<u>375</u>	<u>360</u>
	<u>16,584</u>	<u>39,189</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	10p	<u>10</u>	<u>10</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 September 2016. The date of transition to FRS 102 was 1 October 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 30 September 2016 and the total equity as at 1 October 2015 and 30 September 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.