**REGISTERED NUMBER: 07381647 (England and Wales)**

Unaudited Financial Statements

For The Year Ended 30th September 2017

for

Citizen Recruitment Limited

Contents of the Financial Statements
For The Year Ended 30th September 2017

| | |
|---|---|
| **DIRECTOR:** | T C Brunt |
| **REGISTERED OFFICE:** | Northwich Business Centre<br>Meadow Street<br>Northwich<br>Cheshire<br>CW9 5BF |
| **REGISTERED NUMBER:** | 07381647 (England and Wales) |
| **ACCOUNTANTS:** | Dale Pickard & Co<br>Chartered Accountants<br>Bank House<br>4 Wharf Road<br>Sale<br>Cheshire<br>M33 2AF |

Balance Sheet
30th September 2017

| | | 2017 | | 2016 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 556 | | 326 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | 5,380 | |
| Debtors | 5 | 738 | | 7,026 | |
| Cash at bank | | 3,623 | | 7,430 | |
| | | 4,361 | | 19,836 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 4,654 | | 18,524 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (293) | | 1,312 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 263 | | 1,638 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | 262 | | 1,637 |
| **SHAREHOLDERS' FUNDS** | | | 263 | | 1,638 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th February 2018 and were signed by:

T C Brunt - Director

## 1. STATUTORY INFORMATION

Citizen Recruitment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on cost

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



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## 2. ACCOUNTING POLICIES - continued

**Going concern**
Included within debtors is a balance of £557 due from a director, T C Brunt, relating to his overdrawn director's loan account. The company's ability to continue trading is dependant upon this loan being repaid. T C Brunt has confirmed his ability to repay these funds.

As a result, the director considers it appropriate to prepare the financial statements on the going concern basis.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1 ) .

## 4. TANGIBLE FIXED ASSETS

| | Equipment |
|---|---|
| | £ |
| **COST** | |
| At 1st October 2016 | 4,154 |
| Additions | 540 |
| At 30th September 2017 | 4,694 |
| **DEPRECIATION** | |
| At 1st October 2016 | 3,828 |
| Charge for year | 310 |
| At 30th September 2017 | 4,138 |
| **NET BOOK VALUE** | |
| At 30th September 2017 | 556 |
| At 30th September 2016 | 326 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 6,426 |
| Directors loan account | 557 | - |
| Corporation tax recoverable | 181 | - |
| Prepayments | - | 600 |
| | 738 | 7,026 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Corporation tax | 2,617 | 3,236 |
| Value added tax | 1,479 | 3,340 |
| Directors loan account | - | 11,656 |
| Accrued expenses | 558 | 292 |
| | 4,654 | 18,524 |



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## 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **T C Brunt** | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 22,934 | - |
| Amounts repaid | (22,377) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 557 | - |

The loan is unsecured and interest free with no fixed terms for repayment.

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2016 - £11,000) were paid to the director .