

Abbreviated Unaudited Accounts
For The Year Ended 30th September 2014
for
Citizen Recruitment Limited

Citizen Recruitment Limited (Registered number: 07381647)

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For The Year Ended 30th September 2014

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DIRECTOR:

T C Brunt

REGISTERED OFFICE:

Northwich Business Centre
Meadow Street
Northwich
Cheshire
CW9 5BF

REGISTERED NUMBER:

07381647 (England and Wales)

ACCOUNTANTS:

Dale Pickard & Co
Chartered Accountants
Bank House
4 Wharf Road
Sale
Cheshire
M33 2AF

Abbreviated Balance Sheet
30th September 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 2,000 | | 4,000 |
| Tangible assets | 3 | | <u>959</u> | | <u>1,573</u> |
| | | | 2,959 | | 5,573 |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,602 | | 4,802 | |
| Debtors | | 39,045 | | 27,732 | |
| Cash at bank | | <u>15,208</u> | | <u>44,565</u> | |
| | | 63,855 | | 77,099 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>56,034</u> | | <u>51,370</u> | |
| NET CURRENT ASSETS | | | <u>7,821</u> | | <u>25,729</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 10,780 | | 31,302 |
| PROVISIONS FOR LIABILITIES | | | <u>192</u> | | <u>315</u> |
| NET ASSETS | | | <u>10,588</u> | | <u>30,987</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>10,587</u> | | <u>30,986</u> |
| SHAREHOLDERS' FUNDS | | | <u>10,588</u> | | <u>30,987</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th May 2015 and were signed by:

T C Brunt - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------|---------------|
| COST | |
| At 1st October 2013 | |
| and 30th September 2014 | <u>10,000</u> |
| AMORTISATION | |
| At 1st October 2013 | 6,000 |
| Amortisation for year | <u>2,000</u> |
| At 30th September 2014 | <u>8,000</u> |
| NET BOOK VALUE | |
| At 30th September 2014 | <u>2,000</u> |
| At 30th September 2013 | <u>4,000</u> |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|--------------|
| COST | |
| At 1st October 2013 | 3,448 |
| Additions | <u>142</u> |
| At 30th September 2014 | <u>3,590</u> |
| DEPRECIATION | |
| At 1st October 2013 | 1,875 |
| Charge for year | <u>756</u> |
| At 30th September 2014 | <u>2,631</u> |
| NET BOOK VALUE | |
| At 30th September 2014 | <u>959</u> |
| At 30th September 2013 | <u>1,573</u> |

4. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

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