

Registered number  
07381407

**MCS COST CONSULTANTS LIMITED**

**Report and Unaudited Accounts**

**30 September 2016**

**COMPANIES HOUSE  
ACCOUNTS FOR FILING**

**REF NO** .....



**M. P. SAUNDERS & COMPANY LIMITED**  
Chartered Accountants  
THE BRENTANO SUITE  
PROSPECT HOUSE  
2 ATHENAEUM ROAD  
WHETSTONE  
LONDON N20 9AE

15419-5C

**MCS COST CONSULTANTS LIMITED**

**Registered number: 07381407**

**Director's Report**

The director presents his report and accounts for the year ended 30 September 2016.

**Principal activities**

The company's principal activity during the year continued to be that of cost consultant in the gas and oil industry.

**Director**

The following person served as director during the year:

Mr. M C Sadler

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 January 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Sadler', with a vertical line extending downwards from the end of the signature.

Mr. M C Sadler  
Director

## **MCS COST CONSULTANTS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MCS COST CONSULTANTS LIMITED for the year ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MCS COST CONSULTANTS LIMITED for the year ended 30 September 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of MCS COST CONSULTANTS LIMITED, as a body, in accordance with the terms of our engagement letter dated 8 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of MCS COST CONSULTANTS LIMITED and state those matters that we have agreed to state to the Board of Directors of MCS COST CONSULTANTS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MCS COST CONSULTANTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MCS COST CONSULTANTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MCS COST CONSULTANTS LIMITED. You consider that MCS COST CONSULTANTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MCS COST CONSULTANTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & COMPANY LIMITED  
Chartered Accountants  
THE BRENTANO SUITE  
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LONDON N20 9AE

3 January 2017

**MCS COST CONSULTANTS LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Turnover</b>		71,515	73,434
Administrative expenses		(36,010)	(29,326)
<b>Operating profit</b>	<b>2</b>	<u>35,505</u>	<u>44,108</u>
Interest receivable		96	112
<b>Profit on ordinary activities before taxation</b>		<u>35,601</u>	<u>44,220</u>
Tax on profit on ordinary activities	<b>3</b>	(7,120)	(8,844)
<b>Profit for the financial year</b>		<u>28,481</u>	<u>35,376</u>

**MCS COST CONSULTANTS LIMITED****Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	1,975	2,633
<b>Current assets</b>			
Cash at bank and in hand		44,211	54,329
<b>Creditors: amounts falling due within one year</b>	5	(11,673)	(10,798)
<b>Net current assets</b>		<u>32,538</u>	<u>43,531</u>
<b>Total assets less current liabilities</b>		<u>34,513</u>	<u>46,164</u>
<b>Provisions for liabilities</b>	6	(395)	(527)
<b>Net assets</b>		<u>34,118</u>	<u>45,637</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	34,018	45,537
<b>Shareholders' funds</b>		<u>34,118</u>	<u>45,637</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. M C Sadler  
Director

Approved by the board on 3 January 2017

**MCS COST CONSULTANTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% p.a on written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	658	915
Directors' remuneration	12,000	12,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	7,252	8,866
Deferred tax	(132)	(22)
	<hr/>	<hr/>
	7,120	8,844

**MCS COST CONSULTANTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2016**

**4 Tangible fixed assets**

	Equipment £
<b>Cost</b>	
At 1 October 2015	6,058
At 30 September 2016	<u>6,058</u>
<b>Depreciation</b>	
At 1 October 2015	3,425
Charge for the year	658
At 30 September 2016	<u>4,083</u>
<b>Net book value</b>	
At 30 September 2016	<u>1,975</u>
At 30 September 2015	<u>2,633</u>

**5 Creditors: amounts falling due within one year**

	2016 £	2015 £
Corporation tax	7,259	8,870
Other taxes and social security costs	1,787	274
Other creditors	2,627	1,654
	<u>11,673</u>	<u>10,798</u>

**6 Provisions for liabilities**

Deferred taxation:	2016 £	2015 £
Accelerated capital allowances	395	527
	<u>395</u>	<u>527</u>
	<b>2016 £</b>	<b>2015 £</b>
At 1 October	527	549
Deferred tax charge in profit and loss account	(132)	(22)
At 30 September	<u>395</u>	<u>527</u>

**7 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**MCS COST CONSULTANTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2016**

**8 Profit and loss account**

	<b>2016</b> £
At 1 October 2015	45,537
Profit for the year	28,481
Dividends	(40,000)
	<hr/>
At 30 September 2016	34,018

**9 Dividends**

	<b>2016</b> £	<b>2015</b> £
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 40,000	<hr/> 40,000

**10 Ultimate controlling party**

The company is controlled by M C Sadler and J M Sadler by virtue of having ownership of 100% of the issued ordinary share capital in the company.