

COMPANIES HOUSE

Registered number
07381407

ACCOUNTS FOR FILING

REF NO

MCS COST CONSULTANTS LIMITED

Report and Unaudited Accounts

30 September 2015

M. P. SAUNDERS & COMPANY LIMITED

**Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.**



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COMPANIES HOUSE

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MCS COST CONSULTANTS LIMITED

Registered number: 07381407

Director's Report

The director presents his report and accounts for the year ended 30 September 2015.

Principal activities

The company's principal activity during the year continued to be that of cost consultant in the gas and oil industry.

Director

The following person served as director during the year:

Mr. M C Sadler

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 January 2016 and signed on its behalf.



Mr. M C Sadler
Director

MCS COST CONSULTANTS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MCS COST CONSULTANTS LIMITED for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MCS COST CONSULTANTS LIMITED for the year ended 30 September 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of MCS COST CONSULTANTS LIMITED, as a body, in accordance with the terms of our engagement letter dated 8 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of MCS COST CONSULTANTS LIMITED and state those matters that we have agreed to state to the Board of Directors of MCS COST CONSULTANTS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MCS COST CONSULTANTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MCS COST CONSULTANTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MCS COST CONSULTANTS LIMITED. You consider that MCS COST CONSULTANTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MCS COST CONSULTANTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M. P. SAUNDERS & COMPANY LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR.

15 January 2016

MCS COST CONSULTANTS LIMITED
Profit and Loss Account
for the year ended 30 September 2015

	Notes	2015 £	2014 £
Turnover		73,434	108,640
Administrative expenses		(29,326)	(46,462)
Operating profit	2	<u>44,108</u>	<u>62,178</u>
Interest receivable		112	121
Profit on ordinary activities before taxation		<u>44,220</u>	<u>62,299</u>
Tax on profit on ordinary activities	3	(8,844)	(12,460)
Profit for the financial year		<u>35,376</u>	<u>49,839</u>

MCS COST CONSULTANTS LIMITED
Balance Sheet
as at 30 September 2015

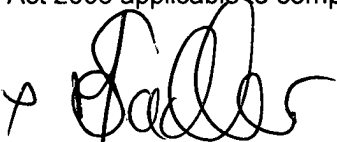
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	2,633	2,744
Current assets			
Debtors	5	-	10,847
Cash at bank and in hand		54,329	54,037
		<u>54,329</u>	<u>64,884</u>
Creditors: amounts falling due within one year	6	(10,798)	(16,818)
Net current assets		<u>43,531</u>	<u>48,066</u>
Total assets less current liabilities		<u>46,164</u>	<u>50,810</u>
Provisions for liabilities	7	(527)	(549)
Net assets		<u>45,637</u>	<u>50,261</u>
Capital and reserves			
Called up share capital	8	100,000	100,000
Profit and loss account	9	45,637	50,261
Shareholders' funds		<u>45,637</u>	<u>50,261</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. M C Sadler
Director

Approved by the board on 15 January 2016

MCS COST CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% p.a on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	915	915
Directors' remuneration	<u>12,000</u>	<u>12,000</u>

3 Taxation	2015	2014
	£	£
UK corporation tax	8,866	12,643
Deferred tax	<u>(22)</u>	<u>(183)</u>
	<u>8,844</u>	<u>12,460</u>

MCS COST CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

4 Tangible fixed assets

	Equipment £
Cost	
At 1 October 2014	5,254
Additions	804
At 30 September 2015	<u>6,058</u>
Depreciation	
At 1 October 2014	2,510
Charge for the year	915
At 30 September 2015	<u>3,425</u>
Net book value	
At 30 September 2015	<u>2,633</u>
At 30 September 2014	<u>2,744</u>

5 Debtors

	2015 £	2014 £
Trade debtors	-	9,120
Other debtors	-	1,727
	<u>-</u>	<u>10,847</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Corporation tax	8,870	12,643
Other taxes and social security costs	274	2,975
Other creditors	1,654	1,200
	<u>10,798</u>	<u>16,818</u>

7 Provisions for liabilities

	2015 £	2014 £
Deferred taxation:		
Accelerated capital allowances	527	549

	2015 £	2014 £
At 1 October	549	732
Deferred tax charge in profit and loss account	(22)	(183)
At 30 September	<u>527</u>	<u>549</u>

MCS COST CONSULTANTS LIMITED
Notes to the Accounts
for the year ended 30 September 2015

8 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2015 £
At 1 October 2014	50,161
Profit for the year	35,376
Dividends	(40,000)
	<u>45,537</u>
At 30 September 2015	

10 Dividends	2015 £	2014 £
Dividends for which the company became liable during the year: Dividends paid	<u>40,000</u>	<u>40,000</u>

11 Ultimate controlling party

The company is controlled by M C Sadler and J M Sadler by virtue of having ownership of 100% of the issued ordinary share capital in the company.