

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 28 February 2013  
for  
AA2A Limited

THURSDAY



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COMPANIES HOUSE

AA2A Limited

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for the Year Ended 28 February 2013

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AA2A Limited

Company Information

for the Year Ended 28 February 2013

**DIRECTORS:**

Ms W Mason  
Ms M Brindle  
Ms G Rodger  
J Adams  
Professor N Cherry

**REGISTERED OFFICE:**

49, Hawksworth Road,  
Sheffield  
South Yorkshire  
S6 2WF

**REGISTERED NUMBER:**

07381357 (England and Wales)

**ACCOUNTANTS:**

Voluntary Action Sheffield  
The Circle  
33 Rockingham Lane  
Sheffield  
South Yorkshire  
S1 4FW

AA2A Limited

Report of the Directors  
for the Year Ended 28 February 2013

*The directors present their report with the financial statements of the company for the year ended 28 February 2013*

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of promoting creative arts for the benefit of the community in particular by providing or arranging for the provision of residencies for creative artists within universities or colleges, on a non profit making basis

The AA2A project provides placements for visual artists and designer makers in Higher and Further Education institutions across England. In 2013/2014, AA2A schemes will run 28 institutions, providing more than 100 placements nationally. In the last 14 years, over 1,500 participants have had the opportunity to undertake a period of research or realise a project, using workshops and supporting facilities in participating fine art and design departments.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 March 2012 to the date of this report

Ms W Mason  
Ms M Brindle  
Ms G Rodger  
J Adams  
Professor N Cherry

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

Ms W Mason - Director

31 October 2013

AA2A Limited

Profit and Loss Account  
for the Year Ended 28 February 2013

	Notes	28.2.13 £	29.2.12 £
<b>TURNOVER</b>		58,242	33,942
Cost of sales		<u>1,889</u>	<u>1,677</u>
<b>GROSS PROFIT</b>		56,353	32,265
Administrative expenses		<u>56,353</u>	<u>32,265</u>
Other operating income		<u>160</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	160	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>160</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**AA2A Limited**

**Balance Sheet**  
**28 February 2013**

	Notes	28 2 13 £	29 2 12 £
<b>CURRENT ASSETS</b>			
Debtors	4	520	600
Cash at bank		<u>39,478</u>	<u>28,926</u>
		39,998	29,526
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>39,838</u>	<u>29,526</u>
<b>NET CURRENT ASSETS</b>		<u>160</u>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160</u>	-
 <b>RESERVES</b>			
Profit and loss account	6	<u>160</u>	-
		<u>160</u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

AA2A Limited

Balance Sheet - continued

28 February 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by.



20 Nov 2013

Ms W Mason - Director

The notes form part of these financial statements

## AA2A Limited

### Notes to the Financial Statements for the Year Ended 28 February 2013

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	28 2 13	29 2 12
	£	£
Directors' remuneration and other benefits etc	<u>44,153</u>	<u>25,164</u>

#### 3 TAXATION

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2013 nor for the year ended 29 February 2012

#### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28 2 13	29 2 12
	£	£
Amounts recoverable on contract	<u>520</u>	<u>600</u>

#### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28 2 13	29.2 12
	£	£
Taxation and social security	2,171	1,022
Other creditors	<u>37,667</u>	<u>28,504</u>
	<u>39,838</u>	<u>29,526</u>



AA2A Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2013

**6 RESERVES**

	Profit and loss account £
Profit for the year	<u>160</u>
At 28 February 2013	<u>160</u>

**AA2A Limited**

**Report of the Accountants to the Directors of**  
**AA2A Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*J. Hanson*

Voluntary Action Sheffield  
The Circle  
33 Rockingham Lane  
Sheffield  
South Yorkshire  
S1 4FW

31 October 2013

This page does not form part of the statutory financial statements

**AA2A Limited****Trading and Profit and Loss Account  
for the Year Ended 28 February 2013**

	28.2.13		29.2.12	
	£	£	£	£
<b>Turnover</b>				
Sales	1,520		960	
Arts Council Grant	<u>56,722</u>		<u>32,982</u>	
		58,242		33,942
<b>Cost of sales</b>				
Briefing Day expenses		<u>1,889</u>		<u>1,677</u>
<b>GROSS PROFIT</b>		56,353		32,265
<b>Other income</b>				
Donations		<u>160</u>		<u>-</u>
		56,513		32,265
<b>Expenditure</b>				
Directors' salaries	44,153		25,164	
Wages	6,313		3,336	
Insurance	136		-	
Office Expenses	1,542		830	
Telephone	-		53	
Advertising	1,357		2,514	
Travelling	265		123	
Bank Charges	33		13	
Training	91		79	
Web Hosting Fees	193		-	
Accountancy	480		-	
Digital Development Fees	1,478		-	
Sundry expenses	-		20	
Payroll administration	<u>312</u>		<u>133</u>	
		<u>56,353</u>		<u>32,265</u>
<b>NET PROFIT</b>		<u>160</u>		<u>-</u>

This page does not form part of the statutory financial statements