

COMPANY NUMBER:
07381158

AB-VENTURES LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

THE SOUTHILL PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS
SOUTHILL
CORNBURY PARK
CHARLBURY
OXFORDSHIRE
OX7 3EW

TUESDAY



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COMPANIES HOUSE

AB-VENTURES LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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COMPANY NUMBER: 07381158

AB-VENTURES LTD

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	£	2012 £	£	2011 £
Current assets					
Debtors		65		402	
Cash at bank and in hand		-		5	
		<u>65</u>		<u>407</u>	
Creditors					
Due within one year		(37,186)		(36,676)	
		<u>(37,186)</u>		<u>(36,676)</u>	
Net current liabilities			(37,121)		(36,269)
			<u>(37,121)</u>		<u>(36,269)</u>
Total assets less current liabilities and net liabilities			<u>(37,121)</u>		<u>(36,269)</u>
Capital and reserves					
Called up share capital	2		10		10
Profit and loss account			(37,131)		(36,279)
			<u>(37,131)</u>		<u>(36,279)</u>
Shareholders' funds			<u>(37,121)</u>		<u>(36,269)</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 12 June 2013 and signed on its behalf


A Beswick

The annexed notes form part of these financial statements

AB-VENTURES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents the sales value of work done in the period, including estimates in respect of amounts not invoiced but contractually fulfilled. Turnover is stated net of Value Added Tax and trade discounts

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Going concern

As at the balance sheet date the company's balance sheet was deficient. The directors recognise that the company is reliant upon their support to continue and have confirmed that support is forthcoming

2 Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10
	<u> </u>	<u> </u>

3 Transactions with directors and officers

The company is controlled by the directors. As at the balance sheet date, the company's indebtedness to its directors was £36,614