COMPANY NUMBER:
07381158

AB-VENTURES LTD

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

THE SOUTHILL PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS
SOUTHILL
CORNBURY PARK
CHARLBURY
OXFORDSHIRE
OX7 3EW

WEDNESDAY
A1BI7S8P
A24 20/06/2012 #248
COMPANIES HOUSE

AB-VENTURES LTD

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

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COMPANY NUMBER: 07381158

AB-VENTURES LTD

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2011

	Note	2011 £	£
Current assets			
Debtors		402	
Cash at bank and in hand		5	
		407	
Creditors			
Due within one year		(36,676)	
Net current liabilities			(36,269)
Total assets less current liabilities and net liabilities			(36,269)
Capital and reserves			
Called up share capital	2		10
Profit and loss account			(36,279)
Shareholders' funds			(36,269)

For the period ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 15 June 2012 and signed on its behalf

A Beswick

The annexed notes form part of these financial statements

AB-VENTURES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement
The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover
Turnover represents the sales value of work done in the period, including estimates in respect of amounts not invoiced but contractually fulfilled Turnover is stated net of Value Added Tax and trade discounts

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Going concern
As at the balance sheet date the company's balance sheet was deficient The directors recognise that the company is reliant upon their support to continue and have confirmed that support is forthcoming

2 Share capital

	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	10

On incorporation 10 ordinary shares of £1 each were issued to form the capital base of the company

3 Transactions with directors and officers

The company is controlled by the director[s] as disclosed in the directors' report As at the balance sheet date, the company's indebtedness to its directors was £36,141