

Registered number: 07380427

Salford Arts Theatre

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Prepared By:

Houghtons
Chartered Certified Accountants
399 Didsbury Road
Heaton Mersey
Stockport
Cheshire
SK4 3HB

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS

S J Ellis

S T Berry

REGISTERED OFFICE

Kemsing Walk

Off Liverpool Street

Salford

M5 4BS

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 07380427

ACCOUNTANTS

Houghtons

Chartered Certified Accountants

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SK4 3HB

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	1,244	1,749
CURRENT ASSETS			
Stock		652	350
Cash at bank and in hand		10,091	9,471
		<u>10,743</u>	<u>9,821</u>
CREDITORS: Amounts falling due within one year	4	<u>4,018</u>	<u>3,828</u>
NET CURRENT ASSETS		<u>6,725</u>	<u>5,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,969</u>	<u>7,742</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>7,969</u>	<u>7,742</u>
SHAREHOLDERS' FUNDS		<u>7,969</u>	<u>7,742</u>

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 20 June 2018 and signed on their behalf by

.....
S J Ellis
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33 1/3%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 1 October 2016	3,393	1,980	5,373
Transfers	(502)	502	-
At 30 September 2017	<u>2,891</u>	<u>2,482</u>	<u>5,373</u>
Depreciation			
At 1 October 2016	1,835	1,789	3,624
For the year	158	347	505
At 30 September 2017	<u>1,993</u>	<u>2,136</u>	<u>4,129</u>
Net Book Amounts			
At 30 September 2017	<u>898</u>	<u>346</u>	<u>1,244</u>
At 30 September 2016	<u>1,558</u>	<u>191</u>	<u>1,749</u>

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>652</u>	<u>350</u>
	<u>652</u>	<u>350</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
UK corporation tax	199	1,308
Directors current account	2,679	1,680
Accruals	<u>1,140</u>	<u>840</u>
	<u>4,018</u>	<u>3,828</u>

5. EMPLOYEES

	2017 No.	2016 No.
Average number of employees	-	-

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 30 September 2017 there were 2 members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.