

Registered Number 07379135

Mikey's Barber Shop Limited

Abbreviated Accounts

30 September 2011

Mikey's Barber Shop Limited

Registered Number 07379135

Company Information

Registered Office:

Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Reporting Accountants:

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Mikey's Barber Shop Limited

Registered Number 07379135

Balance Sheet as at 30 September 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	2,191	
		<u>2,191</u>	-
Current assets			
Debtors		4,927	
Cash at bank and in hand		575	
Total current assets		<u>5,502</u>	-
Creditors: amounts falling due within one year		(7,027)	
Net current assets (liabilities)		(1,525)	
Total assets less current liabilities		<u>666</u>	-
Provisions for liabilities		(460)	
Total net assets (liabilities)		<u>206</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		106	
Shareholders funds		<u>206</u>	-

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

M D Harford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line basis
Motor vehicles	33% straight line basis
Computer equipment	33% straight line basis

2 Tangible fixed assets

		Total £
Cost		
Additions	-	<u>2,476</u>
At 30 September 2011	-	<u>2,476</u>
Depreciation		
Charge for year	-	<u>285</u>
At 30 September 2011	-	<u>285</u>
Net Book Value		
At 30 September 2011		2,191

3 Share capital

2011
£

Allotted, called up and fully

paid:

100 Ordinary shares of £1
each

100

Ordinary shares issued in

the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

Transactions with

4 directors

M D Harford had a loan during the year. The balance at 30 September 2011 was £1,711, £48,919 was repaid during the period.