

Registration number 07378339

**A G Hugo Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2014**

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## **A G Hugo Limited**

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**A G Hugo Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of A G Hugo Limited  
for the year ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Hugo Limited for the year ended 30 September 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A G Hugo Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Hugo Limited and its director for our work or for this report.

It is your duty to ensure that A G Hugo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G Hugo Limited. You consider that A G Hugo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Hugo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
**Anderson & Co.**  
**Chartered Accountants**  
**Sumpter House**  
**8 Station Road**  
**Histon**  
**Cambridge**  
**CB24 9LQ**

23-6-15

**A G Hugo Limited**

**Abbreviated balance sheet  
as at 30 September 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		10,294		10,318
<b>Current assets</b>					
Debtors		12,486		9,757	
Cash at bank and in hand		10,866		8,079	
		<u>23,352</u>		<u>17,836</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,488)</u>		<u>(12,219)</u>	
<b>Net current assets</b>			<u>3,864</u>		<u>5,617</u>
<b>Total assets less current liabilities</b>			14,158		15,935
<b>Provisions for liabilities</b>			<u>(1,822)</u>		<u>(1,775)</u>
<b>Net assets</b>			<u>12,336</u>		<u>14,160</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	100		100	
Profit and loss account		12,236		14,060	
<b>Shareholders' funds</b>			<u>12,336</u>		<u>14,160</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A G Hugo Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2014**

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director and are signed on his behalf by:



**A G Hugo  
Director**

**Dated:** 22/06/15

**Registration number 07378339**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A G Hugo Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total reveivable value, excluding value added tax, of work done and products supplied during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on the reducing balance
Fixtures, fittings and equipment	-	25% on the reducing balance
Motor vehicles	-	25% on the reducing balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more. tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A G Hugo Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2014

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2013	17,203	
Additions	2,947	
At 30 September 2014	<u>20,150</u>	
<b>Depreciation</b>		
At 1 October 2013	6,885	
Charge for year	2,971	
At 30 September 2014	<u>9,856</u>	
<b>Net book values</b>		
At 30 September 2014	<u>10,294</u>	
At 30 September 2013	<u>10,318</u>	
3. Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	