

Registration number 07378339

A G Hugo Limited
Abbreviated accounts
for the year ended 30 September 2013



A G Hugo Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

A G Hugo Limited

**Report to the Director on the preparation
of unaudited financial statements of A G Hugo Limited
for the year ended 30 September 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Hugo Limited for the year ended 30 September 2013 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A G Hugo Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G Hugo Limited. You consider that A G Hugo Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Anderson & Co.

**Anderson & Co.
Chartered Accountants
Sumpter House
8 Station Road
Histon
Cambridge
CB24 9LQ**

Dated:

9 MAY 2014

A G Hugo Limited

**Abbreviated balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,318		7,782
Current assets					
Debtors		9,757		26,396	
Cash at bank and in hand		8,079		2,756	
		<u>17,836</u>		<u>29,152</u>	
Creditors: amounts falling due within one year		<u>(12,219)</u>		<u>(19,935)</u>	
Net current assets			<u>5,617</u>		<u>9,217</u>
Total assets less current liabilities			15,935		16,999
Provisions for liabilities			<u>(1,775)</u>		<u>(1,204)</u>
Net assets			<u>14,160</u>		<u>15,795</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>14,060</u>		<u>15,695</u>
Shareholders' funds			<u>14,160</u>		<u>15,795</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Hugo Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



**A G Hugo
Director**

Dated: X 5/5/14

Registration number 07378339

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Hugo Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total receivable value, excluding value added tax, of work done and products supplied during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on the reducing balance
Fixtures, fittings and equipment	-	25% on the reducing balance
Motor vehicles	-	25% on the reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A G Hugo Limited

Notes to the abbreviated financial statements for the year ended 30 September 2013

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2012	11,228	
Additions	5,975	
At 30 September 2013	17,203	
Depreciation		
At 1 October 2012	3,446	
Charge for year	3,439	
At 30 September 2013	6,885	
Net book values		
At 30 September 2013	10,318	
At 30 September 2012	7,782	
3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100