Registered Number 07378339

A G HUGO LIMITED

Abbreviated Accounts

30 September 2015

## Abbreviated Balance Sheet as at 30 September 2015

|  | Notes | 2015 £ | 2014 £ |
|---|---|---|---|
| **Called up share capital not paid** |  | - | - |
| **Fixed assets** |  |  |  |
| Intangible assets |  | - | - |
| Tangible assets | 2 | 17,436 | 10,294 |
| Investments |  | - | - |
|  |  | 17,436 | 10,294 |
| **Current assets** |  |  |  |
| Stocks |  | - | - |
| Debtors |  | 42,222 | 12,486 |
| Investments |  | - | - |
| Cash at bank and in hand |  | 19,288 | 10,866 |
|  |  | 61,510 | 23,352 |
| **Prepayments and accrued income** |  | - | - |
| **Creditors: amounts falling due within one year** |  | (38,072) | (19,488) |
| **Net current assets (liabilities)** |  | 23,438 | 3,864 |
| **Total assets less current liabilities** |  | 40,874 | 14,158 |
| **Creditors: amounts falling due after more than one year** |  | 0 | 0 |
| **Provisions for liabilities** |  | (3,293) | (1,822) |
| **Accruals and deferred income** |  | 0 | 0 |
| **Total net assets (liabilities)** |  | 37,581 | 12,336 |
| **Capital and reserves** |  |  |  |
| Called up share capital | 3 | 100 | 100 |
| Share premium account |  | 0 | 0 |
| Revaluation reserve |  | 0 | 0 |
| Other reserves |  | 0 | 0 |
| Profit and loss account |  | 37,481 | 12,236 |
| **Shareholders' funds** |  | 37,581 | 12,336 |

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:
**A G Hugo, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015**

1     **Accounting Policies**

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the total receivable value, excluding value added tax, of work done and products supplied during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25% on the reducing balance
Fixtures, fittings and equipment - 25% on the reducing balance
Motor vehicles - 25% on the reducing balance

**Other accounting policies**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2     **Tangible fixed assets**

|  | £ |
|---|---:|
| **Cost** | |
| At 1 October 2014 | 20,150 |
| Additions | 12,961 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 30 September 2015 | 33,111 |
| **Depreciation** | |
| At 1 October 2014 | 9,856 |
| Charge for the year | 5,819 |
| On disposals | 0 |
| At 30 September 2015 | 15,675 |

**Net book values**

| | |
|---|---|
| At 30 September 2015 | 17,436 |
| At 30 September 2014 | 10,294 |

3    **Called Up Share Capital**

Allotted, called up and fully paid:

| | 2015 | 2014 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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