Registered number
07377184

The Academy @ Firtree Limited

Unaudited Abbreviated Accounts

30 September 2016

The Academy @ Firtree Limited

Registered number: 07377184

Abbreviated Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		15,321		20,834
Current assets					
Stocks		425		475	
Debtors		701		79	
Cash at bank and in hand		537		4,664	
		1,663		5,218	
Creditors: amounts falling due within one year		(6,736)		(6,937)	
Net current liabilities			(5,073)		(1,719)
Total assets less current liabilities			10,248		19,115
Creditors: amounts falling due after more than one year			(7,825)		(11,396)
Provisions for liabilities			(309)		(807)
Net assets			2,114		6,912
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,112		6,910
Shareholders' funds			2,114		6,912

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Savage

Director

Approved by the board on 16 June 2017

The Academy @ Firtree Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computers	33.33% straight line
Fixtures fittings and equipment	25% straight line
Motor car	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	33,844
Additions	50
At 30 September 2016	33,894
Depreciation	
At 1 October 2015	13,010
Charge for the year	5,563
At 30 September 2016	18,573
Net book value	
At 30 September 2016	15,321
At 30 September 2015	20,834

3 Share capital

	Nominal	2016	2016	2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2