

Registered number  
07376939

Abacus Accountancy & Taxation Services Ltd

Abbreviated Accounts

30 September 2015

**Abacus Accountancy & Taxation Services Ltd****Registered number:** 07376939**Abbreviated Balance Sheet****as at 30 September 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	559	849
<b>Current assets</b>			
Work in progress		3,500	1,050
Debtors		3,646	2,720
Cash at bank and in hand		1,234	2,609
		<u>8,380</u>	<u>6,379</u>
<b>Creditors: amounts falling due within one year</b>		<u>(8,076)</u>	<u>(7,745)</u>
<b>Net current liabilities</b>		304	(1,366)
<b>Net assets</b>		<u>863</u>	<u>(517)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		862	(518)
<b>Shareholder's funds</b>		<u>863</u>	<u>(517)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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A Swann

**Director**

Approved by the board on 2 March 2016

# Abacus Accountancy & Taxation Services Ltd

## Notes to the Abbreviated Accounts

for the year ended 30 September 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% per annum reducing balance basis
Fixtures and fittings	25% per annum reducing balance basis

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 October 2014	1,887
Additions	87
Disposals	(365)
At 30 September 2015	<u>1,609</u>

#### **Depreciation**

At 1 October 2014	1,038
Charge for the year	295
On disposals	(283)
At 30 September 2015	<u>1,050</u>

#### **Net book value**

At 30 September 2015	<u>559</u>
At 30 September 2014	<u>849</u>

### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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