

Registered number
07376729

Xention Pharma Ltd

Filleted Accounts

30 April 2021

Xention Pharma Ltd**Registered number:** 07376729**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2019 £
Fixed assets			
Investments	3	324,367	324,367
Current assets			
Debtors	4	1,550	3,306
Cash at bank and in hand		238	2,740
		<u>1,788</u>	<u>6,046</u>
Creditors: amounts falling due within one year	5	(22,657)	(18,856)
Net current liabilities		<u>(20,869)</u>	<u>(12,810)</u>
Net assets		<u>303,498</u>	<u>311,557</u>
Capital and reserves			
Called up share capital		231,160	231,160
Share premium		25	25
Profit and loss account		72,313	80,372
Shareholders' funds		<u>303,498</u>	<u>311,557</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr K McCullagh

Director

Approved by the board on 15 April 2022

Xention Pharma Ltd
Notes to the Accounts
for the period from 1 November 2019 to 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The functional and presentational currency is GBP.

The following principal accounting policies have been applied:

Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2021	2019
	Number	Number
Average number of persons employed by the company	0	0

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 November 2019	324,367
At 30 April 2021	<u>324,367</u>
Historical cost	
At 1 November 2019	324,367
At 30 April 2021	<u>324,367</u>

4 Debtors	2021	2019
	£	£
Prepayments and accrued income	1,550	3,306

5 Creditors: amounts falling due within one year	2021	2019
	£	£
Trade creditors	-	3,306
Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,502	11,381
Other creditors	3,155	4,169
	<u>22,657</u>	<u>18,856</u>

6 Share Capital	2021	2019
Allotted, Called Up and Fully Paid		
6639596 (2019-6639596) Ordinary shares of £0.005 each	33,198	33,198
7902436 (2019-7902436) Ordinary shares of £0.005 each	39,512	39,512
10672332 (2019-10672332) B Preferred shares of £0.005 each	53,362	53,362
5400610 (2019-5400610) C Preferred shares of £0.005 each	27,003	27,003
14217146 (2019-14217146) D Preferred shares of £0.005 each	71,086	71,086
1400000 (2019-1400000) C Ordinary shares of £0.005 each	7,000	7,000
	<u>231,161</u>	<u>231,161</u>

6 Other information

Xention Pharma Ltd is a private company limited by shares and incorporated in England. Its registered office is:

38 High Street

Newmarket

Suffolk

CB8 8LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.