

Registered Number: 07376563

England and Wales

AB's Fishing Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2014

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AB's Fishing Ltd
Abbreviated Balance Sheet
As at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	30,068	35,585
		30,068	35,585
Current assets			
Stocks		10,000	37,313
Debtors		678	-
		10,678	37,313
Creditors: amounts falling due within one year		(134,326)	(128,269)
Net current liabilities		(123,648)	(90,956)
Total assets less current liabilities		(93,580)	(55,371)
Net liabilities		(93,580)	(55,371)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(93,680)	(55,471)
Shareholders funds		(93,580)	(55,371)

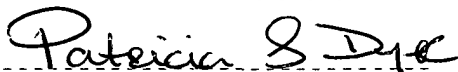
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Patricia Dyer
Director

Date approved by the board: 09-09-2015

AB's Fishing Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the former director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 January 2014	57,248
At 31 December 2014	57,248
Depreciation	
At 01 January 2014	21,663
Charge for year	5,517
At 31 December 2014	27,180
Net book values	
At 31 December 2014	30,068
At 31 December 2013	35,585

AB's Fishing Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>