

Registered Number:07376563

England and Wales

AB's Fishing Ltd

Unaudited Financial Statements

For the year ended 31 December 2016

AB's Fishing Ltd

Contents Page  
For the year ended 31 December 2016

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	-	59,759
		-	<b>59,759</b>
<b>Current assets</b>			
Inventories		-	10,000
		-	<b>10,000</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(64,958)	(133,707)
<b>Net current liabilities</b>		<b>(64,958)</b>	<b>(123,707)</b>
<b>Total assets less current liabilities</b>		<b>(64,958)</b>	<b>(63,948)</b>
<b>Net liabilities</b>		<b>(64,958)</b>	<b>(63,948)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	4	-	30,028
Retained earnings		(65,058)	(94,076)
<b>Shareholders' funds</b>		<b>(64,958)</b>	<b>(63,948)</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 September 2017 and were signed by:

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Patricia Dyer Director

# AB's Fishing Ltd

## Notes to the Financial Statements For the year ended 31 December 2016

### Statutory Information

AB's Fishing Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07376563.

Registered address:

59 Rookery Way

Bristol

BS14 0DZ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 01 January 2016	83,021	4,255	87,276
Disposals	(83,021)	(4,255)	(87,276)
At 31 December 2016	-	-	-
<b>Provision for depreciation and impairment</b>			
At 01 January 2016	24,271	3,246	27,517
On disposal	(24,271)	(3,246)	(27,517)
At 31 December 2016	-	-	-
<b>Net book value</b>			
At 31 December 2016	-	-	-
At 31 December 2015	58,750	1,009	59,759

AB's Fishing Ltd

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

**3. Trade and other payables: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	64,958	133,707

**4. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 January 2016	30,028
Transfer to profit and loss account	(30,028)
<b>Revaluation reserve at 31 December 2016</b>	<b>-</b>

**5. Related party transactions**

The company ceased trading on 1st January 2016 and transferred all stock, and fixed assets to the director's partner at market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.