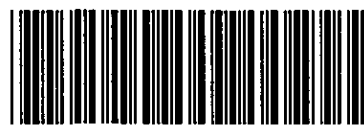


Abbreviated Unaudited Accounts
for the Period 1 October 2011 to 31 December 2012
for
AB's Tackle & Bait Ltd

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COMPANIES HOUSE

AB's Tackle & Bait Ltd

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for the Period 1 October 2011 to 31 December 2012

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AB's Tackle & Bait Ltd

Company Information

for the Period 1 October 2011 to 31 December 2012

DIRECTOR:

A Binns

SECRETARY:

REGISTERED OFFICE:

59 Rookery Way
Bristol
BS14 0DZ

REGISTERED NUMBER:

07376563 (England and Wales)

ACCOUNTANTS:

One 2 One Accountants Limited
The School House
108 Bedminster Down Road
Bristol
Avon
BS13 7AF

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	30 9 11 £	£
FIXED ASSETS					
Tangible assets	2		42,147		38,460
CURRENT ASSETS					
Stocks		37,813		42,813	
Debtors		-		8,460	
Cash at bank		1,769		3	
		<u>39,582</u>		<u>51,276</u>	
CREDITORS					
Amounts falling due within one year		<u>122,024</u>		<u>110,097</u>	
NET CURRENT LIABILITIES			<u>(82,442)</u>		<u>(58,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,295)</u>		<u>(20,361)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(40,395)</u>		<u>(20,461)</u>
SHAREHOLDERS' FUNDS			<u>(40,295)</u>		<u>(20,361)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012


The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23/09/2013 and were signed by


A Binns - Director

**Notes to the Abbreviated Accounts
for the Period 1 October 2011 to 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	45,748
Additions	11,500
	<hr/>
At 31 December 2012	57,248
DEPRECIATION	
At 1 October 2011	7,288
Charge for period	7,813
	<hr/>
At 31 December 2012	15,101
NET BOOK VALUE	
At 31 December 2012	42,147
	<hr/>
At 30 September 2011	38,460
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 12 £	30 9 11 £
Number	Class			
100	Ordinary	1	100	100
			<hr/>	<hr/>

4 GOING CONCERN

During the year the director has funded the purchase of assets, stock and equipment. The amount owed to the director at the balance sheet date was £121,136 (2011 £107,864), and is included within other creditors. The director has confirmed that he will continue to support the company in its early development phase. Accordingly, these financial statements have been prepared on a going concern basis.