

**WALSALL BUILDING & ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Aldridge Management Accountancy Services Ltd

15a Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PT

WALSALL BUILDING & ELECTRICAL LIMITED
Company No. 7376347
Abbreviated Balance Sheet 30 September 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		17,115		1,293
			<u>17,115</u>		<u>1,293</u>
CURRENT ASSETS					
Stocks		1,640		-	
Debtors		289,616		91,688	
Cash at bank and in hand		<u>116,674</u>		<u>68,994</u>	
		407,930		160,682	
Creditors: Amounts Falling Due Within One Year		<u>(261,995)</u>		<u>(55,193)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>145,935</u>		<u>105,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,050</u>		<u>106,782</u>
Creditors: Amounts Falling Due After More Than One Year	3		-		(9,145)
NET ASSETS			<u>163,050</u>		<u>97,637</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			<u>163,049</u>		<u>97,636</u>
SHAREHOLDERS' FUNDS			<u>163,050</u>		<u>97,637</u>

WALSALL BUILDING & ELECTRICAL LIMITED
Company No. 7376347
Abbreviated Balance Sheet (continued) 30 September 2015

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr STEVEN JOHN YATES

16 June 2016

WALSALL BUILDING & ELECTRICAL LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Plant & Machinery 25% Reducing Balance
Motor Vehicles	Motor Vehicles 25% Reducing Balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 October 2014	1,293
Additions	21,527
	<hr/>
As at 30 September 2015	22,820
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Depreciation	
As at 1 October 2014	-
Provided during the period	5,705
	<hr/>
As at 30 September 2015	5,705
	<hr/> <hr/>
Net Book Value	
As at 30 September 2015	17,115
	<hr/> <hr/>
As at 1 October 2014	1,293
	<hr/> <hr/>

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Directors loan account	-	9,145
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WALSALL BUILDING & ELECTRICAL LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2015

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.