

24 Hour Care Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

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24 Hour Care Limited
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24 Hour Care Limited
(Registration number: 07375850)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		1,050	1,200
Tangible fixed assets		<u>224</u>	<u>279</u>
		<u>1,274</u>	<u>1,479</u>
Current assets			
Debtors		31,594	14,250
Cash at bank and in hand		<u>23,149</u>	<u>25,192</u>
		54,743	39,442
Creditors: Amounts falling due within one year		<u>(20,736)</u>	<u>(9,376)</u>
Net current assets		<u>34,007</u>	<u>30,066</u>
Net assets		<u><u>35,281</u></u>	<u><u>31,545</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>35,279</u>	<u>31,543</u>
Shareholders' funds		<u><u>35,281</u></u>	<u><u>31,545</u></u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 November 2013 and signed on its behalf by:

Mr AJ Harris
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

24 Hour Care Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Amortised evenly over its estimated useful life of ten years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

24 Hour Care Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	1,500	366	1,866
At 31 August 2013	1,500	366	1,866
Depreciation			
At 1 September 2012	300	87	387
Charge for the year	150	55	205
At 31 August 2013	450	142	592
Net book value			
At 31 August 2013	1,050	224	1,274
At 31 August 2012	1,200	279	1,479

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Control

The company is controlled by Mr A J Harris and Mr S Harris, who each own 50% of the called up share capital.

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