

COMPANY REGISTRATION NUMBER 07375770

ABU DERBY COUNTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015

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COMPANIES HOUSE

ABU DERBY COUNTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

ABU DERBY COUNTY LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>131,578</u>	<u>131,578</u>
CURRENT ASSETS			
Cash at bank and in hand		1,493	839
CREDITORS: Amounts falling due within one year		<u>123,669</u>	<u>122,462</u>
NET CURRENT LIABILITIES		<u>(122,176)</u>	<u>(121,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,402</u>	<u>9,955</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	25,100	25,100
Revaluation reserve		5,298	5,298
Profit and loss account		<u>(20,996)</u>	<u>(20,443)</u>
SHAREHOLDERS' FUNDS		<u>9,402</u>	<u>9,955</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

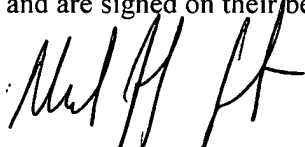
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6/11/16, and are signed on their behalf by:

Mr N J F Grant
Director



Company Registration Number: 07375770

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABU DERBY COUNTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

At the balance sheet date, the company's profit and loss reserves are showing a negative balance. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts received during the year for the rental of an overseas property.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at the director's estimate of open market value. Depreciation is not provided on investment properties. This accounting policy is in accordance with Statement of Standard Accounting Practice No. 19.

Operating lease agreements

Assets held for use in operating leases are included in fixed assets. Rental income from operating leases is recognised on a straight line basis over the lease term

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ABU DERBY COUNTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2014 and 30 September 2015	<u>131,578</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2015	<u>131,578</u>
At 30 September 2014	<u>131,578</u>

The investment property is held for use in an operating lease.

The investment properties were valued by Mr N J F Grant, a company director at the balance sheet date. No depreciation is provided in respect of these properties. On a historical cost basis they would have been included at a historic cost of £126,280 (2014 - £126,280).

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>