

COMPANY REGISTRATION NUMBER 07375770

ABU DERBY COUNTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2013

FRIDAY



A29 *A3903IB4* 30/05/2014 #231
COMPANIES HOUSE

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ABU DERBY COUNTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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ABU DERBY COUNTY LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>126,280</u>	<u>126,280</u>
CURRENT ASSETS			
Cash at bank and in hand		1,297	1,203
CREDITORS: Amounts falling due within one year		<u>118,057</u>	<u>136,747</u>
NET CURRENT LIABILITIES		<u>(116,760)</u>	<u>(135,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,520</u>	<u>(9,264)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	25,100	100
Profit and loss account		<u>(15,580)</u>	<u>(9,364)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>9,520</u>	<u>(9,264)</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on13/5/14....., and are signed on their behalf by:

MR N J F GRANT
Director

Company Registration Number: 07375770

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABU DERBY COUNTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Assets held for use in operating leases are included in fixed assets. Rental income from operating leases is recognised on a straight line basis over the lease term

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABU DERBY COUNTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012 and 30 September 2013	<u>126,280</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2013	<u>126,280</u>
At 30 September 2012	<u>126,280</u>

The investment property is held for use in an operating lease.

The directors are of the opinion that the market value of the investment property is not materially different from cost.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>25,100</u>	<u>25,100</u>	<u>100</u>	<u>100</u>

25,000 Ordinary Shares of £1 each were issued on 27 September 2013 at par value.