

Robertsons Consulting Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Robertsons Consulting Ltd

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Robertsons Consulting Ltd

Company Information

Director Mr C A Robertson

Registered office Petty Close Farm
Church Lane
Kirk Langley
Ashbourne
DE6 4NG

Accountants KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Robertsons Consulting Ltd

(Registration number: 07375730)

Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	-	2,500
Tangible assets	<u>5</u>	1,412	1,438
		<u>1,412</u>	<u>3,938</u>
Current assets			
Debtors	<u>6</u>	47,987	53,577
Cash at bank and in hand		53,112	53,543
		<u>101,099</u>	<u>107,120</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(34,197)</u>	<u>(39,508)</u>
Net current assets		<u>66,902</u>	<u>67,612</u>
Net assets		<u>68,314</u>	<u>71,550</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>68,214</u>	<u>71,450</u>
Total equity		<u>68,314</u>	<u>71,550</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Robertsons Consulting Ltd

(Registration number: 07375730)

Balance Sheet as at 30 September 2018

Approved and authorised by the director on 1 March 2019

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Mr C A Robertson
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Robertsons Consulting Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company registration number is 07375730

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Petty Close Farm
Church Lane
Kirk Langley
Ashbourne
DE6 4NG

These financial statements were authorised for issue by the director on 1 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Robertsons Consulting Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

Goodwill

Goodwill is the difference between fair value of consideration paid for an acquired entity and the aggregate of the fair value of that's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line
Development costs	12.5% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Robertsons Consulting Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

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Notes to the Financial Statements for the Year Ended 30 September 2018

4 Intangible assets

	Goodwill £	Development costs £	Total £
Cost or valuation			
At 1 October 2017	10,000	20,000	30,000
At 30 September 2018	10,000	20,000	30,000
Amortisation			
At 1 October 2017	10,000	17,500	27,500
Amortisation charge	-	2,500	2,500
At 30 September 2018	10,000	20,000	30,000
Carrying amount			
At 30 September 2018	-	-	-
At 30 September 2017	-	2,500	2,500

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 October 2017	954	2,631	3,585
Additions	-	332	332
At 30 September 2018	954	2,963	3,917
Depreciation			
At 1 October 2017	466	1,680	2,146
Charge for the year	97	262	359
At 30 September 2018	563	1,942	2,505
Carrying amount			
At 30 September 2018	391	1,021	1,412
At 30 September 2017	488	950	1,438

Robertsons Consulting Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

6 Debtors

	2018 £	2017 £
Trade debtors	47,479	47,390
Other debtors	508	6,187
	<u>47,987</u>	<u>53,577</u>

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	6,117	8,886
Taxation and social security	16,916	13,800
Accruals and deferred income	766	3,658
Other creditors	10,398	13,164
	<u>34,197</u>	<u>39,508</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.