

STILTZ LIMITED

Abbreviated unaudited accounts

for the 11 months ended 31 December 2014

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Abbreviated accounts for the 11 months ended 31 December 2014

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Company information

DIRECTORS

L Faulkner
C Gillespie

REGISTERED OFFICE

Stiltz Limited
Unit 13, Anglo Trade Park
Fishponds Road
Wokingham
Berkshire
RG41 2AN

ACCOUNTANTS

Drol Investments Ltd
39a Birmingham Road
Blakedown
Kidderminster
Worcestershire
DY10 3JW

Directors' Report for the 11 months ended 31 December 2014

The directors present their annual report and the financial statements of the company for the 11 months ended 31 December 2014.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of manufacturer, supplier and installer of home lifts.

DIRECTOR

The directors of the company during the period, and up to the date of signing of the financial statements, are set out as follows:

L Faulkner
C Gillespie

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the 2006 Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'L Faulkner', with a long horizontal line extending to the right.

**L Faulkner
Director**

**Profit and loss account
for the 11 months ended 31 December 2014**

	Note	11 months ended 31 Dec 2014	Year ended 31 Jan 2014
Turnover		1,421,569	753,657
Cost of sales		<u>824,960</u>	<u>495,453</u>
GROSS PROFIT		596,609	258,204
Administrative expenses		<u>542,414</u>	<u>313,348</u>
OPERATING PROFIT/(LOSS)	2	54,195	(55,144)
Interest payable and similar charges		<u>--</u>	<u>--</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>54,195</u>	<u>(55,144)</u>

The results for the periods above are derived entirely from continuing activities.

The company has no recognised gains and losses other than the profits above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial periods stated above, and their historical cost equivalents.

Balance sheet as at 31 December 2014


	Note	Dec 2014	Jan 2014
FIXED ASSETS			
Intangible assets	3	4,220	4,220
Tangible assets	4	65,936	14,705
		<u>70,156</u>	<u>18,925</u>
CURRENT ASSETS			
Stocks		193,721	77,915
Debtors		336,841	112,298
Cash at bank		64,133	25,838
		<u>594,695</u>	<u>216,051</u>
CREDITORS: amounts falling due within one year		<u>588,457</u>	<u>312,777</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,238</u>	<u>(96,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS		<u>76,394</u>	<u>(77,801)</u>
CAPITAL AND RESERVES			
Share capital		100	100
Share premium		100,000	---
Profit and loss account		<u>(23,706)</u>	<u>(77,901)</u>
		<u>76,394</u>	<u>(77,801)</u>

For the 11 months ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 3 to 6 were approved by the Board of Directors on 19/3/2015 and signed on its behalf of the Board of Directors



L Faulkner
Director

Notes to the financial statements for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Convention for Smaller Entities.

Stock

Stock is valued at the lower of cost and net realisable value.

2. TAX ON PROFIT ON ORDINARY ACTIVITIES

No liability to UK corporation tax arose on ordinary activities for the year's ended 31 January 2014 nor the 11 months ended 31 December 2014.

3. INTANGIBLE FIXED ASSETS

	Total
Cost	
At 1 February 2014 and 31 December 2014	<u>4,220</u>
Net book value	
At 31 December 2014	<u>4,220</u>
At 31 January 2014	<u>4,220</u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles	Plant & machinery	Total
Cost			
At 1 February 2014	--	19,295	19,295
Additions	37,139	28,118	65,257
At 31 December 2014	<u>37,139</u>	<u>47,413</u>	<u>84,552</u>
Depreciation			
At 1 February 2014	--	4,590	4,590
Charge for period	9,285	4,741	14,026
At 31 December 2014	<u>9,285</u>	<u>9,331</u>	<u>18,616</u>
Net book value			
At 31 December 2014	<u>27,854</u>	<u>38,082</u>	<u>65,936</u>
At 1 February 2014	<u>--</u>	<u>14,705</u>	<u>14,705</u>