

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A24 \*A86QFE5G\* #181  
01/06/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 3 7 3 7 7 4

Company name in full Alpine Solutions Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Carrie

Surname James

### 3 Liquidator's address

Building name/number 93 Tabernacle Street

Street London

Post town EC2A 4BA

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

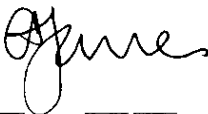
Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>d</div>2<div>d</div>4<div>m</div>0<div>m</div>5<div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>9</div>	

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Glen Carter
Company name	Benedict Mackenzie Recovery Limited
Address	93 Tabernacle Street London
Post town	EC2A 4BA
County/Region	
Postcode	
Country	
DX	
Telephone	01293 447799



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Alpine Solutions Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 18 December 2015 To 20 March 2019**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
200.00	Furniture & Equipment	NIL	
3,600.00	Book Debts	NIL	
	Cash in Hand	12,500.00	
	Bank Interest Gross	1.00	
			12,501.00
	<b>COST OF REALISATIONS</b>		
	Specific Bond	124.80	
	Preparation of S. of A.	10,416.67	
	Liquidators Fees	1,334.59	
	Human Resource Agent's Fees	350.00	
	Website uploading fee	20.00	
	Statutory Advertising	253.80	
	Bank Charges	1.14	
			(12,501.00)
	<b>PREFERENTIAL CREDITORS</b>		
(4,800.00)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(43,577.00)	Trade & Expense Creditors	NIL	
(23,922.00)	Employees	NIL	
(32,000.00)	Directors	NIL	
(97,387.00)	Banks/Institutions	NIL	
(159,892.00)	HMRC - PAYE/NIC	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(357,878.00)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Carrie James  
Liquidator

[illegible]

Dear Sirs

Enc.

# BenedictMackenzie

## **PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR BENEDICT MACKENZIE**

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### **Trading Name**

Benedict Mackenzie is a trading name of Benedict Mackenzie Recovery Limited which is a limited company, registered in England and Wales under the number 7769908, with the registered office at 5-6 The Courtyard, East Park, Crawley, West Sussex RH10 6AG. The Directors of Benedict Mackenzie Recovery Limited are Carrie-Ann James and Sanjay Swarup.

### **Licensing Body**

Carrie-Ann James is licensed to act as Insolvency Practitioners in the United Kingdom by the Insolvency Practitioners Association.

### **Rules Governing Actions**

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Carrie-Ann James can be found at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk). In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at [www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice](http://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice).

### **Ethics**

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at [www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code).

### **Complaints**

At Benedict Mackenzie we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Carrie James. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to The Insolvency Service at IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

### **Professional Indemnity Insurance**

Benedict Mackenzie's Professional Indemnity Insurance is provided by Howden UK Group Limited of 16 Eastcheap, London EC3M 1BD. This professional indemnity Insurance provides worldwide coverage, excluding professional business carried out in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

### **VAT**

Benedict Mackenzie is registered for VAT under registration no. 724 9825 07.

# BenedictMackenzie

## All Cases

With the exception of individual voluntary arrangements (IVAs) and company voluntary arrangements (CVAs), which are VAT exempt, the office holder's remuneration that is invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

## Agent's Costs

These will be charged at cost, based upon the charge made by the agent instructed; the term 'agent' includes:

- Solicitors/legal advisors
- Auctioneers/valuers
- Accountants
- Quantity surveyors
- Estate agents
- Other specialist advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment, the actual expenses incurred will be compared with the original estimate provided.

## Disbursements

In accordance with SIP 9, the basis of disbursement allocation with respect to disbursements incurred by the office holder in connection with the administration of the estate must be fully disclosed to the creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Benedict Mackenzie; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors, either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of Category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying and mileage.

Benedict Mackenzie will recover the following Category 2 disbursements:

Mileage:	65p per mile
Photocopying/Printing:	5p per sheet

# Benedict Mackenzie

The percentage approved with respect to realisations will be charged against the assets realised, and, where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make will include sufficient information about the insolvency appointment to enable creditors to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibilities of an exceptional nature that will fall on the office holder, the effectiveness with which the office holder expects to carry out their functions, and the value and nature of the property with which the office holder will have to deal.

If the basis of remuneration has been approved on a percentage basis, then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances, then an increase can only be approved by the court.

## Fixed Fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Any fee request will be accompanied by a report that will specify the set fee that we propose to charge and the work that will be covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but will be disclosed to help put the remuneration request into context.

The disclosure that we make will include sufficient information about the insolvency appointment to enable creditors to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibilities of an exceptional nature that will fall on the office holder, the effectiveness with which the office holder expects to carry out their functions, and the value and nature of the property with which the office holder will have to deal.

If the basis of remuneration has been approved on a fixed-fee basis, then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances, then an increase can only be approved by the court.

## Members' Voluntary Liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVLs), company voluntary arrangements (CVAs) or individual voluntary arrangements (IVAs). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals, and creditors approve the fee basis when they approve the arrangement.



# BenedictMackenzie

The charge-out rates charged are reviewed on 1 April each year, and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and planning
- Investigations
- Realisation of assets
- Creditors
- Trading
- Case-specific matters

The legislation with regard to office holder's fees changed on 1 October 2015; therefore, we seek time costs for the following categories:

- Investigations
- Distributions
- Trading

*When we seek time costs approval, we set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or 'blended' rate for all of the work being carried out within the estimate. We will also disclose whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.*

The disclosure that we make will include sufficient information about the insolvency appointment to enable creditors to understand how the proposed fees reflect the complexity (or otherwise) of the case, any responsibilities of an exceptional nature that will fall on the office holder, the effectiveness with which the office holder expects to carry out their functions, and the value and nature of the property with which the office holder will have to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed, the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will disclose whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

## Percentage Basis

The legislation allows fees to be charged as a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Any fee request will be accompanied by a report that will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but will be disclosed to help put the remuneration request into context.

# BenedictMackenzie

## Practice Fee Recovery Policy

### Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time onwards. This sheet explains how we intend to apply the alternative fee bases allowed by the new legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which by the creditors in the general meeting, or by the court.

Further Information about creditors' rights can be obtained by visiting the creditors' information microsite published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Alternatively, a hard copy may be requested from Carrie James of Benedict Mackenzie, 5-6 The Courtyard, East Park, Crawley, West Sussex RH10 6AG. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee members and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. in reference to time properly spent by Benedict Mackenzie practice members of staff at our standard charge-out rates, the time incurred will also be disclosed, whether drawn or not, together with the average (or 'blended') rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information, and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

### Time Cost Basis

When charging fees on a time costs basis, we use charge-out rates appropriate to the skills and experience of the member of staff in question and the work that they perform. This is combined with the amount of time that they work on each case, recorded in six-minute units, with supporting narrative to explain the work undertaken.

### Charge-out Rates

Grade of staff	Current charge-out rate per hour
Director (Appointment Taker)	250-300
Manager	200
Administrator	120-150
Junior Administrator	80

**Notice about final dividend position**

**Alpine Solutions Limited ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 07373774

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Carrie James, the Liquidator, to the creditors of Alpine Solutions Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 5-6 The Courtyard, East Park, Crawley, West Sussex, RH10 6AG, or contact Glen Carter by telephone on 01293 447799, or by email at [g.carter@benemack.com](mailto:g.carter@benemack.com).

DATED THIS 20TH DAY OF MARCH 2019



**Carrie James**  
**Liquidator**

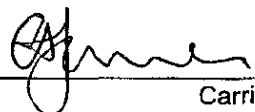
**Alpine Solutions Limited  
(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 18/12/2018 To 20/03/2019 £	From 18/12/2015 To 20/03/2019 £
<b>RECEIPTS</b>			
Furniture & Equipment	200.00	NIL	NIL
Book Debts	3,600.00	NIL	NIL
Cash in Hand		0.00	12,500.00
Bank Interest Gross		0.00	1.00
		<u>0.00</u>	<u>12,501.00</u>
<b>PAYMENTS</b>			
Specific Bond		0.00	124.80
Preparation of S. of A.		0.00	10,416.67
Liquidators Fees		0.00	1,334.59
Human Resource Agent's Fees		0.00	350.00
Website uploading fee		0.00	20.00
Statutory Advertising		0.00	253.80
Bank Charges		0.00	1.14
Employee Arrears/Hol Pay	(4,800.00)	NIL	NIL
Trade & Expense Creditors	(43,577.00)	NIL	NIL
Employees	(23,922.00)	NIL	NIL
Directors	(32,000.00)	NIL	NIL
Banks/Institutions	(97,387.00)	NIL	NIL
HMRC - PAYE/NIC	(159,892.00)	NIL	NIL
Ordinary Shareholders	(100.00)	NIL	NIL
		<u>0.00</u>	<u>12,501.00</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>

**MADE UP AS FOLLOWS**

Vat Receivable	0.00	2,083.33
Bank Current Interest Bearing	(32.87)	0.00
Trade Creditors	449.51	0.00
Vat Control Account	(416.64)	(2,083.33)
	<u>0.00</u>	<u>0.00</u>

  
 Carrie James  
 Liquidator

## **Appendix 1**

### **1. Administration**

- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

note that provided no objections to my release are received I will obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which case files will be placed in storage.

- 13.2 If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Glen Carter by email at [g.carter@benemack.com](mailto:g.carter@benemack.com), or by phone on 01293 447799 before my release.

A handwritten signature in black ink, appearing to read 'Carrie James', with a stylized flourish at the end.

**Carrie James**  
**Liquidator**

- 1.6 Expenses incurred are detailed as below:

Type of expense	Amount incurred/ accrued	Amount paid
Statutory Advertising	£254	£254
Specific Bond	£125	£125
Report Upload Fee	£20	£20
Storage Cost	£10	-

- 1.7 I have not incurred any category 2 disbursements in the period since my appointment as Liquidator.

- 1.8 I have used the following agents in the period since my appointment:

Professional Advisor	Nature of Work	Basis of Fees
ERA Solutions Limited Human Resource Agent	Assisting with employee claims	Fixed Fee

- 1.9 The choice of professionals was based on the former liquidator's perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. He also considered that the basis on which they will charge their fees represented value for money.
- 1.10 I have subsequently reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

## 12. FURTHER INFORMATION

- 12.1 An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.
- 12.2 An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.
- 12.3 To comply with the Provision of Services Regulations, some general information about Benedict Mackenzie Recovery Limited can be found in the attached summary sheet.

## 13. SUMMARY

- 13.1 The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should

## **7. DIVIDENDS**

- 7.1 Unfortunately, as anticipated at the outset there is no prospect of a dividend to creditors.

## **8. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

- 8.1 The former Liquidator undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.
- 8.2 There were no matters that justified further investigation in the circumstances of this appointment.
- 8.3 I would confirm that the former Liquidator submitted a confidential conduct report to the Insolvency Service.

## **9. PRE-APPOINTMENT REMUNERATION**

- 9.1 The creditors previously authorised the payment of a fee of £12,500 including VAT for the former Liquidator's assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.
- 9.2 I have drawn £10,417 plus VAT (£12,500) in this regard which was paid using funds provided by the director.

## **10. LIQUIDATOR'S REMUNERATION**

- 10.1 The Liquidator's remuneration was approved on a fixed fee of £12,500 for my work in respect of administration, planning and investigation.
- 10.2 I have drawn £1,335 in respect of work done for which my fees were approved as a fixed fee.
- 10.3 Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Benedict Mackenzie Recovery Limited's fee policy are available at the link [www.benemack.com](http://www.benemack.com). Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

## **11. LIQUIDATOR'S EXPENSES**

- 1.5 I have incurred expenses to date of £409 in the period since my appointment as Liquidator. I have drawn £399 in this regard.



### **3. LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

- 3.1 There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.
- 3.2 As previously reported, attempts were made to reach a settlement with the debtor, with assistance from Kinetica, but these were rejected. It was deemed to be not cost effective to pursue the debt further and it has subsequently been written off.
- 3.3 Due to the lack of assets my role has been limited to the work detailed in the Appendix.

### **4. RECEIPTS AND PAYMENTS ACCOUNT**

- 4.1 My Receipts & Payments Account for the period from 18 December 2018 to 20 March 2019 and for the case in total is attached.

### **5. ASSET REALISATIONS**

- 5.1 No further assets have been realised since my previous Progress Report.

### **6. LIABILITIES**

#### Secured Creditors

- 6.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.
- 6.2 The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

#### Preferential Creditors

- 6.3 The statement of affairs anticipated £4,800 in preferential creditors' claims. No claims have been received to date.

#### Non-preferential unsecured Creditors

- 6.4 The following claims have been received to date:-

	Statement of Affairs (£)	Claims Lodged (£)
Trade & Expense	43,577	12,160
HM Revenue and Customs	159,892	208,124
Banks/ Institutions	97,387	67,397
Director Loan Account	32,000	-
Employees	23,922	-

## **2. STATUTORY INFORMATION**

Company name:	Alpine Solutions Limited	
Trading address	First Floor Spindle Way Crawley West Sussex RH10 1DG	
Registered office:	5-6 The Courtyard East Park, Crawley West Sussex RH10 6AG	
Former registered office:	First Floor Spindle Way Crawley West Sussex RH10 1DG	
Registered number:	07373774	
Liquidator's name:	Carrie James	
Liquidator's address:	5-6 The Courtyard East Park, Crawley West Sussex RH10 6AG	
Liquidator's date of appointment:	11 December 2017	
Former Liquidator's name:	David Perkins	Grant Pegg
Former Liquidator's date of appointment:	24 June 2016	18 December 2015
Former Liquidator's date of resignation:	11 December 2017	24 June 2016

**Alpine Solutions Limited – In Creditors' Voluntary Liquidation**

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**For the period 18 December 2018 to 20 March 2019**

**1. EXECUTIVE SUMMARY**

- 1.1 As previously reported, Carrie James was appointed as Liquidator on 11 December 2017, by way of a block transfer order. Carrie James replaced David Perkins as Liquidator, who in turn had replaced Grant Pegg in June 2016.
- 1.2 The only material asset of the Company, other than cash, were amounts due from debtors, although difficulties were anticipated at the outset. Despite assistance from Kinetica Consult Ltd ("Kinetica"), no recoveries were achievable and the debts were written off.
- 1.3 As anticipated at the outset, there are no funds available to allow a dividend to the unsecured creditors.
- 1.4 This report should be read in conjunction with the previous annual progress reports.