

REGISTERED NUMBER: 07373520 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
RESOLUTE ONE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

RESOLUTE ONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

Mr A L Cadwallader
Mrs C Cadwallader

REGISTERED OFFICE:

5 Balgonic Court
Royal Glen Park
Chellaston
Derby
Derbyshire
DE73 5YH

REGISTERED NUMBER:

07373520 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

RESOLUTE ONE LIMITED (REGISTERED NUMBER: 07373520)

**BALANCE SHEET
30 SEPTEMBER 2020**

30.9.19		Notes	30.9.20
£			£
	FIXED ASSETS		
6	Tangible assets	4	-
	CURRENT ASSETS		
20,000	Stocks	5	20,000
98	Cash at bank		<u>214</u>
<u>20,098</u>			20,214
	CREDITORS		
(16,406)	Amounts falling due within one year	6	<u>(15,245)</u>
<u>3,692</u>	NET CURRENT ASSETS		<u>4,969</u>
<u>3,698</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,969</u>
	CAPITAL AND RESERVES		
2	Called up share capital	7	2
<u>3,696</u>	Retained earnings		<u>4,967</u>
<u>3,698</u>	SHAREHOLDERS' FUNDS		<u>4,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

Mr A L Cadwallader - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Resolute One Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 October 2019 and 30 September 2020	<u>1,472</u>	<u>92</u>	<u>1,380</u>
DEPRECIATION			
At 1 October 2019	1,466	86	1,380
Charge for year	<u>6</u>	<u>6</u>	<u>-</u>
At 30 September 2020	<u>1,472</u>	<u>92</u>	<u>1,380</u>
NET BOOK VALUE			
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2019	<u>6</u>	<u>6</u>	<u>-</u>

5. STOCKS

	30.9.20 £	30.9.19 £
Stocks	<u>20,000</u>	<u>20,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Tax	300	(51)
Directors' current accounts	14,573	16,085
Accrued expenses	<u>372</u>	<u>372</u>
	<u>15,245</u>	<u>16,406</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.