

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KERILEE INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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KERILEE INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: B E Beckett

REGISTERED OFFICE: Willow View
Denaby Lane
Old Denaby
Doncaster
DN12 4LD

REGISTERED NUMBER: 07372723 (England and Wales)

ACCOUNTANTS: Michael A Jarvis & Co Ltd
Edenthorpe
Grove Road
Rotherham
South Yorkshire
S60 2ER

STATEMENT OF FINANCIAL POSITION**31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	373,020	1,057,830
Debtors: amounts falling due after more than one year	4	5,154,343	4,728,226
Cash at bank		28,285	33,206
		<u>5,555,648</u>	<u>5,819,262</u>
CREDITORS			
Amounts falling due within one year	5	<u>5,919,411</u>	<u>6,095,072</u>
NET CURRENT LIABILITIES		<u>(363,763)</u>	<u>(275,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(363,763)</u>	<u>(275,810)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(363,863)</u>	<u>(275,910)</u>
		<u>(363,763)</u>	<u>(275,810)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

B E Beckett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Kerilee Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

4. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	371,252	523,808
Other debtors	1,768	534,022
	<u>373,020</u>	<u>1,057,830</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,154,343</u>	<u>4,728,226</u>
Aggregate amounts	<u>5,527,363</u>	<u>5,786,056</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	471
Taxation and social security	2,575	2,929
Other creditors	5,916,836	6,091,672
	<u>5,919,411</u>	<u>6,095,072</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
B E Beckett		
Balance outstanding at start of year	6,064,472	6,097,867
Amounts advanced	219,923	1,215,835
Amounts repaid	(464,859)	(1,249,230)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,819,536</u>	<u>6,064,472</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.