

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Bio Engineering Services (Southport) Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Bio Engineering Services (Southport) Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

Mr A M Downing
Mrs J P Downing

REGISTERED OFFICE:

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

REGISTERED NUMBER:

07371460 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Statement of Financial Position
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		49		61
			<u>49</u>		<u>61</u>
CURRENT ASSETS					
Stocks		11,994		12,327	
Debtors	6	49,913		41,448	
Cash at bank		<u>74,992</u>		<u>62,835</u>	
		136,899		116,610	
CREDITORS					
Amounts falling due within one year	7	<u>55,452</u>		<u>31,608</u>	
NET CURRENT ASSETS			<u>81,447</u>		<u>85,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,496		85,063
PROVISIONS FOR LIABILITIES			<u>9</u>		<u>2</u>
NET ASSETS			<u>81,487</u>		<u>85,061</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>81,387</u>		<u>84,961</u>
SHAREHOLDERS' FUNDS			<u>81,487</u>		<u>85,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 January 2022 and were signed on its behalf by:

Mrs J P Downing - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Bio Engineering Services (Southport) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Covid-19

The COVID-19 pandemic continued throughout the financial period. The accounts have been prepared on a going concern basis as although there are indicators of financial impact in relation to COVID-19 the directors have taken what are considered all necessary measures to protect the business from this to limit any adverse impact. The Directors anticipate the company continuing to trade for the foreseeable future and are monitoring the situation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Grants and Government Grants

Government grants are recognised as other income once there is reasonable assurance that all conditions relating to the grant have been attained and that the grant will be received.

During the year the company was in receipt of relief in respect of the Coronavirus Job Retention Scheme. The income is recorded based on the claim periods made relating to the financial year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2020 and 30 September 2021	<u>200,000</u>
AMORTISATION	
At 1 October 2020 and 30 September 2021	<u>200,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2020			
and 30 September 2021	<u>564</u>	<u>2,439</u>	<u>3,003</u>
DEPRECIATION			
At 1 October 2020	503	2,439	2,942
Charge for year	<u>12</u>	<u>-</u>	<u>12</u>
At 30 September 2021	<u>515</u>	<u>2,439</u>	<u>2,954</u>
NET BOOK VALUE			
At 30 September 2021	<u>49</u>	<u>-</u>	<u>49</u>
At 30 September 2020	<u>61</u>	<u>-</u>	<u>61</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	49,227	40,794
Prepayments	<u>686</u>	<u>654</u>
	<u>49,913</u>	<u>41,448</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	6,364	3,929
Tax	15,586	13,434
Social security and other taxes	1,081	1,089
VAT	17,667	8,649
Directors' loan accounts	12,804	2,557
Accrued expenses	<u>1,950</u>	<u>1,950</u>
	<u>55,452</u>	<u>31,608</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21 £	30.9.20 £
Within one year	<u>-</u>	<u>458</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.