

REGISTERED NUMBER: 07371387 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
CAXTON HILL MOTORS LIMITED**

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for the year ended 30 September 2017**

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CAXTON HILL MOTORS LIMITED

COMPANY INFORMATION
for the year ended 30 September 2017

DIRECTOR: S J Mead

REGISTERED OFFICE: 23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER: 07371387 (England and Wales)

ACCOUNTANTS: Worton
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

CAXTON HILL MOTORS LIMITED (REGISTERED NUMBER: 07371387)

**BALANCE SHEET
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,210		3,958
CURRENT ASSETS					
Stocks		884		2,211	
Debtors	5	7,379		7,640	
Cash at bank and in hand		<u>52,320</u>		<u>42,488</u>	
		60,583		52,339	
CREDITORS					
Amounts falling due within one year	6	<u>37,805</u>		<u>35,944</u>	
NET CURRENT ASSETS			<u>22,778</u>		<u>16,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,988		20,353
PROVISIONS FOR LIABILITIES			<u>610</u>		<u>792</u>
NET ASSETS			<u><u>25,378</u></u>		<u><u>19,561</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		110		110
Retained earnings			<u>25,268</u>		<u>19,451</u>
SHAREHOLDERS' FUNDS			<u><u>25,378</u></u>		<u><u>19,561</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 December 2017 and were signed by:

S J Mead - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Caxton Hill Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in first out basis.

At each balance sheet date, stock is assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2016	39,183	890	4,983	45,056
Additions	<u>1,899</u>	<u>-</u>	<u>-</u>	<u>1,899</u>
At 30 September 2017	<u>41,082</u>	<u>890</u>	<u>4,983</u>	<u>46,955</u>
DEPRECIATION				
At 1 October 2016	38,384	223	2,491	41,098
Charge for year	<u>1,179</u>	<u>222</u>	<u>1,246</u>	<u>2,647</u>
At 30 September 2017	<u>39,563</u>	<u>445</u>	<u>3,737</u>	<u>43,745</u>
NET BOOK VALUE				
At 30 September 2017	<u>1,519</u>	<u>445</u>	<u>1,246</u>	<u>3,210</u>
At 30 September 2016	<u>799</u>	<u>667</u>	<u>2,492</u>	<u>3,958</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,130	1,417
Other debtors	3,000	3,000
Prepayments and accrued income	<u>3,249</u>	<u>3,223</u>
	<u>7,379</u>	<u>7,640</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	6,562	5,113
Corporation tax	5,580	7,060
Social security and other taxes	1,251	-
VAT	5,468	4,761
Other creditors	4,995	4,250
Directors' current accounts	11,665	12,760
Accruals and deferred income	<u>2,284</u>	<u>2,000</u>
	<u>37,805</u>	<u>35,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
10	A Ordinary	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 Section 1A. The date of transition to FRS 102 was 1 October 2016. There were no transitional adjustments arising from the first time adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.