

Liquidator's Progress Report
Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number

07371271

Name of Company

(a) Insert full name
of company

Lego Education Europe Limited

Limited

(b) Insert full
name(s) and
address(es)

We Tim Walsh and Peter Greaves

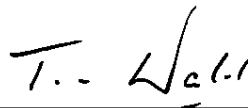
Of PricewaterhouseCoopers LLP

Benson House, 33 Wellington Street, Leeds LS1 4JP

the liquidators of the company attach a copy of our Progress Report under
Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30 October 2013 to 29 October
2014

Signed



Date

30 Oct 2014

Presenter's name, Anne McCartney
address and PricewaterhouseCoopers LLP
reference
(if any) Benson House
33 Wellington Street
Leeds
LS1 4JP

FRIDAY



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COMPANIES HOUSE



Lego A/S
Aastvej 1
DK – 7190 Billund
Denmark

For the attention of Maria Giovanna Cattaneo

Our ref: TGW/KR/ALM

31 October 2014

Dear Madam

Lego Education Europe Limited – in members' voluntary liquidation (the Company)

Peter Greaves and I were appointed joint liquidators (the liquidators) of the Company on 30 October 2013

We are required to report to you on the progress of the liquidation for the period 30 October 2013 to 29 October 2014 (the Period). We also have to give you certain information about the Company and the liquidators, this information is attached as appendix A

We attach a summary of our receipts and payments for the Period as appendix B

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' declaration of solvency dated 3 October 2013 showed that the Company's assets were

	€
Inter group debtors	686,510
Total	<u>686,510</u>

Prior to our appointment a dividend payment was made of €651,098 leaving an inter group debt of €118 and we took this under our control until distribution

We have not identified any additional assets. There are no assets still to be realised

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Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which we deal with in a separate section below

After our appointment, we published a notice in the London Gazette inviting any creditors to send in their claims

One claim was received, however after extensive research into the claim the liquidators rejected this claim

There are no remaining claims to be agreed and settled.

HMRC

Following our appointment, we have confirmed the steps needed to obtain HMRC's agreement that we can close the liquidation.

All outstanding tax returns have been submitted to HMRC and we will requesting tax clearance prior to the conclusion of the liquidation

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company was

- 100 Ordinary €1 18 shares

We have made no distributions to shareholders during the Period

OUR FEES AND EXPENSES

Basis of fees:

At the time of our appointment, the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Lego A/S have met our fees on the above basis and our expenses. No fees or expenses have been paid out of the liquidation estate.



Fees charged / expenses incurred:

Our fees are for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were

	£
(i) Work up to liquidation date	29,339
(ii) Liquidation – the Period	<u>20,322</u>
	<u>49,661</u>

For the Period, this represents 64.10 hours at an average hourly rate of £319.91.

For both the pre and post liquidation periods, we have billed £33,948 to date.

During the Period we have incurred expenses of £225.00 plus VAT. These costs, which will be or have been re-charged, are

	£
Statutory bonding	225.00
Total	<u>225.00</u>

Members' rights re our fees and expenses:

Members have the right under rules 4.49E and 4.148C of the Insolvency Rules 1986 to request further information about, and to challenge, the liquidators' fees and expenses. The relevant Rules are set out in Appendix C.

Yours faithfully

Kate Rosie
For and on behalf of Tim Walsh
Joint liquidator

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.



Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name	Lego Education Europe Limited
[Former names	
[Trading name(s)	
Company number	07371271
Registered office	Capital Point, 33 Bath Road, Slough, Berks SL1 3UF
<i>Liquidators' details:</i>	
Liquidators' names	Tim Walsh and Peter Greaves (The liquidators)
Liquidators' address	PricewaterhouseCoopers, Benson House, 33 Wellington Street, Leeds LS1 4JP
Date of appointment.	30 October 2013
Nature of appointment	Members' voluntary liquidation



Appendix B

LEGO EDUCATION EUROPE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 30 OCTOBER 2013 TO 29 OCTOBER 2014

	€
RECEIPTS	
Inter-group balances	118
	<u>118</u>
	€
PAYMENTS	
Distribution to members	
	<u>Nil</u>

STATEMENT OF MEMBERS' RIGHTS

EXTRACTS FROM INSOLVENCY RULES 1986

Rule 4.49E Creditors' and members' request for further information

- (1) If—
- (a) within the period mentioned in paragraph (2)—
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up, makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108
- (2) The period referred to in paragraph (1)(a) and (b) is—
- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- (3) The liquidator complies with this paragraph by either—
- (a) providing all of the information asked for, or
 - (b) so far as the liquidator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information
- (4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—
- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just
- (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just
- (6) This Rule does not apply where the liquidator is the official receiver

Rule 4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator, is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party



- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify, and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation