

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Abraham Solicitors Ltd

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for the Year Ended 31 March 2015

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**DIRECTORS:**

P Abraham  
A Holliday

**REGISTERED OFFICE:**

53 King Street  
Wrexham  
LL11 1HR

**REGISTERED NUMBER:**

07371066 (England and Wales)

**ACCOUNTANTS:**

Meacher-Jones  
6 St John's Court  
Vicars Lane  
Chester  
Cheshire  
CH1 1QE

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		120,000		127,500
Tangible assets	3		<u>7,833</u>		<u>11,547</u>
			127,833		139,047
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		13,360		17,028	
Cash at bank		<u>40,894</u>		<u>9,380</u>	
		54,254		26,408	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>80,303</u>		<u>70,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,049)</u>		<u>(44,048)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>101,784</u>		<u>94,999</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Share premium			69,900		69,900
Profit and loss account			<u>31,782</u>		<u>24,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>101,784</u>		<u>94,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abraham Solicitors Ltd (Registered number: 07371066)

Abbreviated Balance Sheet - continued  
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

P Abraham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	22,500
Amortisation for year	<u>7,500</u>
At 31 March 2015	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>120,000</u>
At 31 March 2014	<u>127,500</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	23,217
Additions	1,567
Disposals	(4,750)
At 31 March 2015	<u>20,034</u>
<b>DEPRECIATION</b>	
At 1 April 2014	11,670
Charge for year	2,610
Eliminated on disposal	(2,079)
At 31 March 2015	<u>12,201</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>7,833</u>
At 31 March 2014	<u>11,547</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

The following shares were issued in the year:

Ordinary £1 95 shares  
 Ordinary A £1 1 share  
 Ordinary B £1 1 share

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