

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Abraham Solicitors Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abraham Solicitors Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

P Abraham
A Holliday

REGISTERED OFFICE:

6 St John's Court
Vicars Lane
Chester
CH1 1QE

BUSINESS ADDRESS:

53 King Street
Wrexham
LL11 1HR

REGISTERED NUMBER:

07371066 (England and Wales)

ACCOUNTANTS:

Meacher-Jones
6 St John's Court
Vicars Lane
Chester
Cheshire
CH1 1QE

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		142,500		-
Tangible assets	3		<u>11,178</u>		<u>-</u>
			153,678		-
CURRENT ASSETS					
Debtors		-		1	
Prepayments and accrued income		13,680		-	
Cash at bank		<u>10,752</u>		<u>-</u>	
		24,432		1	
CREDITORS					
Amounts falling due within one year		<u>100,668</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			(76,236)		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,442</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		1
Share premium			69,900		-
Profit and loss account			<u>7,440</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>77,442</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abraham Solicitors Ltd (Registered number: 07371066)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

P Abraham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	150,000
At 31 March 2012	150,000
AMORTISATION	
Amortisation for year	7,500
At 31 March 2012	7,500
NET BOOK VALUE	
At 31 March 2012	142,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	14,904
At 31 March 2012	<u>14,904</u>
DEPRECIATION	
Charge for year	3,726
At 31 March 2012	<u>3,726</u>
NET BOOK VALUE	
At 31 March 2012	<u>11,178</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	100	1
1	Ordinary A	£1	1	-
1	Ordinary B	£1	<u>1</u>	<u>-</u>
			<u>102</u>	<u>1</u>

The following shares were issued in the year:

Ordinary £1 95 shares

Ordinary A £1 1 share

Ordinary B £1 1 share

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.