

Financial Statements
for the Year Ended 31 December 2019
for
THE TS COMPANY LONDON LIMITED

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for the Year Ended 31 December 2019**

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THE TS COMPANY LONDON LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

S J S Costello
L G Hopkins

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

07370980 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

THE TS COMPANY LONDON LIMITED (REGISTERED NUMBER: 07370980)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	5	257,982	36,542
Cash at bank		<u>67,717</u>	<u>26,194</u>
		325,699	62,736
CREDITORS			
Amounts falling due within one year	6	<u>(79,217)</u>	<u>(28,132)</u>
NET CURRENT ASSETS		<u>246,482</u>	<u>34,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		246,482	34,604
CREDITORS			
Amounts falling due after more than one year	7	<u>(217,771)</u>	<u>-</u>
NET ASSETS		<u>28,711</u>	<u>34,604</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>28,611</u>	<u>34,504</u>
SHAREHOLDERS' FUNDS		<u>28,711</u>	<u>34,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

S J S Costello - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

The Ts Company London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 January 2019		
and 31 December 2019		<u>5,000</u>
DEPRECIATION		
At 1 January 2019		
and 31 December 2019		<u>5,000</u>
NET BOOK VALUE		
At 31 December 2019		<u>-</u>
At 31 December 2018		<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Other debtors	<u>257,982</u>	<u>36,542</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Taxation and social security	17,464	24,599
Other creditors	<u>61,753</u>	<u>3,533</u>
	<u>79,217</u>	<u>28,132</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Other creditors	<u>217,771</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 January 2019	34,504
Profit for the year	43,607
Dividends	<u>(49,500)</u>
At 31 December 2019	<u>28,611</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19 £	31.12.18 £
L G Hopkins		
Balance outstanding at start of year	16,878	16,878
Amounts advanced	316,672	-
Amounts repaid	(94,155)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>239,395</u>	<u>16,878</u>

11. **RELATED PARTY DISCLOSURES**

L G Hopkins
Director

Has given a personal guarantee of £317,700 on behalf of the company.

	31.12.19 £	31.12.18 £
Amount due from related party at the balance sheet date	<u>239,395</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.