

Registered Number 07370763

Barnet Smiles Dental Care Limited

Abbreviated Accounts

31 March 2012

Barnet Smiles Dental Care Limited

Registered Number 07370763

Company Information

Registered Office:

c/o TG Associates
Monument House
215 Marsh Road
Pinner
Middlesex
HA5 5NE

Reporting Accountants:

TG Associates Limited
Chartered Accountants
Monument House
215 Marsh Road
Pinner
Middlesex
HA5 5NE

Barnet Smiles Dental Care Limited

Registered Number 07370763

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	417,688	439,965
Tangible	3	21,234	20,464
		<u>438,922</u>	<u>460,429</u>
Current assets			
Stocks		3,415	3,250
Debtors		16,863	17,610
Cash at bank and in hand		127,368	79,504
Total current assets		<u>147,646</u>	<u>100,364</u>
Creditors: amounts falling due within one year		(139,637)	(119,373)
Net current assets (liabilities)		8,009	(19,009)
Total assets less current liabilities		<u>446,931</u>	<u>441,420</u>
Creditors: amounts falling due after more than one year		(338,881)	(392,367)
Total net assets (liabilities)		<u>108,050</u>	<u>49,053</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		107,850	48,853
Shareholders funds		<u>108,050</u>	<u>49,053</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2012

And signed on their behalf by:

Dr S G Molloy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of dental services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>445,534</u>
At 31 March 2012	<u>445,534</u>
 Amortisation	
At 01 April 2011	5,569
Charge for year	<u>22,277</u>
At 31 March 2012	<u>27,846</u>
 Net Book Value	
At 31 March 2012	417,688

	At 31 March 2011	<u>439,965</u>	
3	Tangible fixed assets		
	Cost		Total
			£
	At 01 April 2011		21,261
	Additions	-	<u>4,517</u>
	At 31 March 2012	-	<u>25,778</u>
	Depreciation		
	At 01 April 2011		797
	Charge for year	-	<u>3,747</u>
	At 31 March 2012	-	<u>4,544</u>
	Net Book Value		
	At 31 March 2012		21,234
	At 31 March 2011	-	<u>20,464</u>

4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares 'A'		
	shares of £1 each	100	100
	100 Ordinary shares 'B'		
	shares of £1 each	100	100

5 **Transactions with directors**

At the balance sheet date the company owed the director £204,962 (2011-£238,567).