

Able Canopies (West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Accsys Accountants Limited
Milwood House
36b Albion Place
Maidstone
Kent
ME14 5DZ

Able Canopies (West) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Able Canopies (West) Limited
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Able Canopies (West) Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Able Canopies (West) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Able Canopies (West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Canopies (West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able Canopies (West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Able Canopies (West) Limited. You consider that Able Canopies (West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Able Canopies (West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Accsys Accountants Limited
Milwood House
36b Albion Place
Maidstone
Kent
ME14 5DZ
12 February 2015

Able Canopies (West) Limited
(Registration number: 07370593)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		-	4,848
Current assets			
Stocks		-	22,234
Debtors		-	21,966
Cash at bank and in hand		-	343
		-	44,543
Creditors: Amounts falling due within one year		-	(49,024)
Net current liabilities		-	(4,481)
Net assets		-	367
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(100)	267
Shareholders' funds		-	367

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 February 2015

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Mr Mark Wood
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Able Canopies (West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Plant and machinery	25% on reducing balance
Office equipment	33% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2013	8,911	8,911
Disposals	<u>(8,911)</u>	<u>(8,911)</u>
At 31 May 2014	<u>-</u>	<u>-</u>
Depreciation		
At 1 June 2013	4,063	4,063
Eliminated on disposals	<u>(4,063)</u>	<u>(4,063)</u>
At 31 May 2014	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2014	<u>-</u>	<u>-</u>
At 31 May 2013	<u>4,848</u>	<u>4,848</u>

Able Canopies (West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.