

Registered Number 07370593

Able Canopies (West) Limited

Abbreviated Accounts

31 May 2012

**Able Canopies (West) Limited**

**Registered Number 07370593**

**Company Information**

**Registered Office:**

9-10 Faraday Close  
Gorse Lane Industrial Estate  
Clacton-on-Sea  
Essex  
CO15 4TR

**Reporting Accountants:**

Accsys Accountants Limited

Milwood House  
36b Albion Place  
Maidstone  
Kent  
ME14 5DZ

**Able Canopies (West) Limited****Registered Number 07370593****Balance Sheet as at 31 May 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	5,462	6,491
		<u>5,462</u>	<u>6,491</u>
<b>Current assets</b>			
Stocks		5,871	0
Debtors		42,656	34,541
Cash at bank and in hand		7,029	18,853
Total current assets		<u>55,556</u>	<u>53,394</u>
<b>Creditors: amounts falling due within one year</b>		(58,905)	(56,030)
<b>Net current assets (liabilities)</b>		(3,349)	(2,636)
<b>Total assets less current liabilities</b>		<u>2,113</u>	<u>3,855</u>
<b>Total net assets (liabilities)</b>		<u>2,113</u>	<u>3,855</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,013	3,755
<b>Shareholders funds</b>		<u>2,113</u>	<u>3,855</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2013

And signed on their behalf by:

**Mr M Wood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 June 2011		6,896
Additions	-	854
At 31 May 2012	-	<u>7,750</u>
<b>Depreciation</b>		
At 01 June 2011		405
Charge for year	-	1,883
At 31 May 2012	-	<u>2,288</u>
<b>Net Book Value</b>		
At 31 May 2012		5,462

At 31 May 2011

- 6,491

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100	100
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