

Registered Number 07370347

Search Johnston Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		6,791	8,170
		<u>6,791</u>	<u>8,170</u>
Current assets			
Stocks		0	8,116
Debtors		7,150	14,342
Cash at bank and in hand		26,770	31,378
Total current assets		<u>33,920</u>	<u>53,836</u>
Creditors: amounts falling due within one year		(35,546)	(45,501)
Net current assets (liabilities)		(1,626)	8,335
Total assets less current liabilities		<u>5,165</u>	<u>16,505</u>
Provisions for liabilities		(1,358)	(1,634)
Total net assets (liabilities)		<u>3,807</u>	<u>14,871</u>
Capital and reserves			
Called up share capital	4	400	400

Profit and loss account	3,407	14,471
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Shareholders funds	<u>3,807</u>	<u>14,871</u>
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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2016

And signed on their behalf by:

L.J. McGee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% on a reducing balance basis
Bicycles	25% on a reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 October 2014	15,757	15,757
Additions	884	884
At 30 September 2015	<u>16,641</u>	<u>16,641</u>

Depreciation

At 01 October 2014	7,587	7,587
Charge for year	2,263	2,263
At 30 September 2015	<u>9,850</u>	<u>9,850</u>

Net Book Value

At 30 September 2015	6,791	6,791
At 30 September 2014	<u>8,170</u>	<u>8,170</u>

3 Creditors: amounts falling due after more than one year

There are none falling due after more than one year.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
200 Ordinary A of £1 each	200	200
200 Ordinary B of £1 each	200	200