

Company registration number: 07370021  
Charity registration number: 01140394

# Street Soccer Academy

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 December 2015



McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

## **Street Soccer Academy**

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**Street Soccer Academy**  
**Reference and Administrative Details**

<b>Charity name</b>	Street Soccer Academy
<b>Charity registration number</b>	01140394
<b>Company registration number</b>	07370021
<b>Registered office</b>	Unit 1 Boundary Industrial Estate Millfield Road Bolton BL2 6QY
<b>Trustees</b>	Mr I J Scholes Mr D G Wynd Mr G R Bell Mr M Turley Mr S Dixon (Appointed as a trustee 10 March 2015)
<b>Accountant</b>	McKellens Ltd 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

## **Street Soccer Academy**

### **Trustees' Report**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the period from 1 January 2015 to 31 December 2015.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10 per member.

##### **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. In this report these are referred to as members of the Management Committee. The Chief Executive Officer sits on the Management Committee but has no voting rights.

Under the requirements of the Memorandum and Articles of Association the trustees once elected are intended to be permanent. If trustees are to be disqualified or removed, the procedures laid out in the Memorandum and Articles of Association are to be adhered to.

The nature of the charity's work is based around people with 'multiple and complex needs'. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. All members of the Management Committee must be either directly involved with the delivery of the services that the charity offers or be able to demonstrate a unique understanding of the people group to be supported in order to add clear value to the charity's objectives.

##### **Trustees Induction and Training**

All trustees are already familiar with the practical work of the charity having been encouraged to visit the Regional Centres where the core services are delivered.

Additionally, new trustees must all sign a declaration of eligibility as a security check for fraud. Trustees are expected to attend a short training and induction session in order to familiarise themselves with the charity and the context within which it operates. The training sessions are led by the Chief Executive of the charity and covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles Resourcing and the current financial position as set out in the latest published accounts, future plans and objectives

##### **Risk Management**

The Management Committee continues to conduct a review of the major risks to which the charity is exposed. The established business continuity plan has been updated for the period 1 January 2016 to 31 December 2016.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients at the Charity Head Quarters and Regional Centres. The annual registration and renewed award of FA Charter Standard status ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The internal quality management framework further complements existing standards as laid out by the FA (Football Association) and AQA (Assessment and Qualifications Alliance) to which Street Soccer Academy is reportable.

## **Street Soccer Academy**

### **Trustees' Report**

#### **Organisational Structure**

Street Soccer Academy's Management Committee meets quarterly and is responsible for the strategic direction and policy of the charity. The CEO sits on the committee but has no voting rights.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Technical Director and General Manager. This group has been named the Senior Management Team. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Technical Director has responsibility for the day-to-day operational management of the Regional Centres and the General Manager has responsibility for all administrative aspects of the charity. The Chief Executive is responsible for the individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

#### **Related Parties**

In so far as it is complimentary to the charity's objects, the charity works closely with experts in related fields who also provide services to the charity's beneficiary group. The charity works in close collaboration with locally and nationally recognised groups providing expert provision in areas of accommodation, justice services, finance, education, employment & training, physical & mental health, families & community support, and drugs & alcohol support.

A new Regional Centre was launched in Burnley on 1st January 2015 in partnership with Community Solutions North West (CSNW) building further on the successful franchise arrangement with CSNW in Accrington. Plans for growing the partnership further in Lancashire during 2016 have also been devised with Preston, Blackpool and Blackburn as target areas that would benefit from the model.

Street Soccer Academy has continued to work closely with Sodexo in prison and community environments. In particular, during 2015 Street Soccer Academy worked in partnership with HMP Forest Bank delivering three programmes; Coach Education and Personal Development Programme, Health Living Programme and Industry Work Skills Programme. This broadened the demographic group of inmates that Street Soccer Academy support during the said period.

The organisation developed a healthy living programme through the StreetFit brand in Whitley Bay during 2015 in partnership with De Paul trust, which broadened Street Soccer Academy's reach across the North of England.

In Lancashire, realistic and attainable employment options have been developed for Street Soccer Academy service users with Spacious Place Contact, a social enterprise that sells telecommunication products. This further increased employment options for Street Soccer Academy service users throughout Greater Manchester and Lancashire with existing contact centre employment offered through Intelling in Wythenshawe. Such industry based partners enable the organisation to offer a natural transition for 'level 3' service users on work skills programmes into work placements leading to legitimate earning capacity.

Such partnerships will continue to be built upon as the organisation expands its work throughout Greater Manchester and Lancashire in particular as well as in the North East of England.

#### **OBJECTIVES AND ACTIVITIES**

The company's objects and principal activities are:

- the advancement of education,
- to promote social inclusion, and
- the promotion of participation in healthy recreation through sport and in particular (but without limitation) the provision of football based activities.

As well as the development of further Regional Centre activity during 2015, Street Soccer Academy launched a new division to the organisation called LifeFit.

## **Street Soccer Academy**

### **Trustees' Report**

LifeFit is solely focused on the issue of mental health and is Street Soccer Academy's response to this rapidly growing support need that our service users as well as society as a whole experience. Through LifeFit, the organisation aims to improve mental health literacy by offering three services:

- LifeFit Programmes to create awareness and provide education;
- LifeFit Community Network to bring change to outlooks and practices of individuals;
- LifeFit Charter to encourage permanence in communities and general society.

Through LifeFit, Street Soccer Academy is partnering with employers, education establishments, community groups and other charities to raise the profile of mental health and reduce the stigma associated with the topic in order to prevent people from becoming socially excluded due to mental health challenges.

### **ACHIEVEMENTS AND PERFORMANCE**

The charity has continued to excel in its partnership with HMP Forest Bank during 2015 and reintegration of ex-offenders back into communities. The delivery of the Coach Education and Personal Development programme has seen an attrition rate of just 11%, which stands out favourably with other prison based courses. External engagement rates were maintained at an impressive 91%, and maintained a sub 10% reoffending rate as per 2014. By 31 December 2015, 213 inmates had been released into the community and chose to engage with Street Soccer Academy. Of those inmates who engaged in community, by 31st December 2015, 29% were employed, 2% in further education, and 55% working through a practical experience or skills development programme with Street Soccer Academy. Of the remaining numbers 5% were recalled to prison and 9% reoffended.

Street Soccer Academy is currently undergoing an independent analysis by OptimityMatrix and GettheData to verify the "custody to community figures" presented. In addition, the organisation is undergoing an economic review by ReGeneris in order to demonstrate an overall social return on investment when it comes to the value of the work of the charity to society as a whole. The results of both analyses are due during 2016.

Other Key Performance Indicators during 2015 include:

- A total of 451 individuals receiving varying levels of support from the Street Soccer Academy support model
- 21 individuals successfully progressing into full and part-time employment
- 82 individuals completing a Street Soccer Academy accredited programme
- 242 individuals accessing regional centre activity
- 265 individuals receiving Street Soccer Academy community support
- 46 families being supported in community in association with the HMP Forest Bank StreetFit programme
- 89 individuals benefitted from a StreetFit programme

## **Street Soccer Academy**

### **Trustees' Report**

#### **Advancement of Education**

During 2015 the charity has delivered two accredited programmes of learning at Regional Centres, StreetSoccer and StreetFit. A total of 82 individuals have benefited from this learning. A total of 164 individuals who successfully completed the education programmes have progressed through our incentivised education system and become peer mentors achieving an additional level of accreditation and recognition. A total of 21 individuals successfully achieved employment thanks in part to them graduating from such Street Soccer Academy education programmes.

The charity's programmes continue to be accredited through the Assessments and Qualification Alliance (AQA) and provide certification upon successful completion of units. Typical progressions include advancement onto industry-recognised qualifications, work placements, voluntary work and employment. Practical experience and work skills opportunities exist within the charity itself and with partner organisations.

Coach Educators and teams of volunteers assist in the delivery and administration of the Street Soccer Academy Education Programmes.

#### **Promotion of Social Inclusion**

The tag line of Street Soccer Academy during 2015 has been 'Isolation to Integration' in order to recognise and promote a key value of the organisation being inclusion. Backgrounds of service users during 2015 have been related to homelessness, offending behavior, addictions, long-term unemployment and mental health. Referrals have risen which reflects the increasing need for our service to those who have become ostracised in society.

During 2015 we have seen 21 individuals from the margins of society become employed, 82 individuals successfully complete an accredited programme of learning and 164 individuals increase their employability through work skill and practical experience programmes.

We receive service users into our environments of all ethnicities and backgrounds, and ensure that our equal opportunities policy is understood and administered by all staff, volunteers and service users. Our volunteers are sourced from the local communities within which our Regional Centres operate and seek to build positive relationships with the service users. Through volunteer led involvement and peer mentoring our service users are actively encouraged to participate in regular activities that are available in their local areas in order to reintegrate them back into their local communities. Service users have gained FA level 1 qualifications and utilise this new skill in local football clubs and coaching centres. In addition a significant number of service users have become part of local football teams in order to play competitively with other people from their local communities.

Street Soccer Academy firmly believes in inclusivity. During 2015 we have experienced a significant number of service users reintegrated back into their communities through resettlement schemes, formal education, family reconciliation, work experience, voluntary work and employment. This enables people who were once marginalised to play a full part in local communities once more.

#### **The Promotion of Participation in Healthy Recreation through Sport**

Street Soccer Academy has a capacity of 343 spaces for people to engage with sport and recreation every week throughout Greater Manchester and Lancashire through regional centre activity. Various interpersonal and leadership skills are developed along with access to a minimum of one hour per week of physical exercise for each participant. A main exit strategy continues to be local football clubs for competitive and regular football activity both playing and coaching. Life skills resulting in improved attitudes towards authority, punctuality, commitment and leadership skills are learned and result in real and tangible progressive routes in sport, leisure and other industries for voluntary work and employment.

## **Street Soccer Academy**

### **Trustees' Report**

During 2015 we have continued to receive large amounts of referrals from the Ministry of Justice due to the extremely successful custody to community programmes. The promotion and availability of healthy recreation and sport has been a major factor in the extremely low reoffending rates we have continued to experience during 2015. The realistic and attainable progressive pathways that we offer through our partnerships has been the main reason for holding their attention and positively affecting their attitudes, thinking and behavior.

FA trained and qualified service users and volunteers are based at all of our regional centres which is a huge achievement naturally increasing the work prospects of these individuals.

#### **FINANCIAL REVIEW**

##### **Principal Funding Sources**

In addition to the income generated by donations and fundraising events, other principal funding sources for the charity are currently by way of contract income and grants.

During 2015, Street Soccer Academy had three forms of contract income with Sodexo based out of HMP Forest Bank.

In addition, Street Soccer Academy partnered with Stockport Homes and The Booth Centre to deliver Streetfit community programmes in the Stockport and Manchester areas.

The charity has been successful in obtaining grants during 2015 from:-

Comic Relief

Riverside (ECHG)

Income from contracts and regular donations has risen from the previous year and it is the intention of the charity to continue to pursue new contract income, funding via grant applications and holding regular fundraising events in order to exceed our budgeted expenditure. The charity recognises that one contract with HMP Forest Bank and two grant funds expire at the beginning of the calendar year in 2016. In order to compensate for this the charity plans to host additional fundraising events in addition to applying for viable grant and trust funds.

The charity received the following either in kind or at reduced rates during 2015:-

- Hire of facilities from various councils, a college and a church.
- Publicity material, including booklets, leaflets, banners and displays.
- The use of a hospitality suite (including catering) for a fundraising event.
- Warehousing facilities (including insurance) for the storage of football boots.

Due to the uncertain financial measurement of these donations and their relatively small size, the amounts have not been included in the accounts.

The charity did however receive a large donation of football boots during the year and this gift in kind has been included in the accounts at an estimated market value of £42,500. This can be seen in note 2.

The charity would also like to express its thanks to the various individuals and companies who volunteer their time and services free of charge on a regular basis, the value of which is unquantifiable.

##### **Additional Financial Information**

Following the initial distribution of funds owed to the charity by the Dove Trust in 2014, no further money has been received during 2015.

The charity understand that a second and final distribution of funds will be made once all asset recovery action has been completed. Further details are awaited in this respect.



## **Street Soccer Academy**

### **Trustees' Report**

#### **Investment Policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are currently no funds available for long-term investment.

#### **Reserves Policy**

The Charity was successful in achieving its target of £40,000 in reserves by the end of 2015.

This target was set to meet the working capital requirements in order for the charity to continue the current activities in the event of a significant drop in funding. This money is held in a separate Charity Deposit Account.

The Management Committee continues to examine the charity's requirements for reserves in light of the main risks to the organisation. It is therefore maintaining the established policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the 2016 financial year is £210,000. The charity will aim to reach a minimum of £55,000 in reserves by the end of 2015.

#### **PLANS FOR FUTURE PERIODS**

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans continue to be developed to increase the scale of the delivery of Street Soccer Academy services locally and nationally. Lancashire is a priority area in the North West of England as the organisation expands its work into the region. It is planned that the organisation will have a Lancashire office to assist with this development in 2016. It is the aim of the charity to continue expanding work in the North East having established a StreetFit Regional Centre during 2015 in Whitley Bay. Personnel is currently being mobilised to support the North East Regional Manager with this development.

We will continue to develop and seek further partnerships with well respected and industry recognised groups in order to provide a mutual aid network of support to those with multiple and complex needs in the geographical areas stated. It is expected that partnerships will continue to be in the following fields: housing associations, justice services, homeless agencies, healthcare, social services, other charities and employers with strong corporate social responsibility philosophies.

Street Soccer Academy plans to develop further tools of support for the service users for whom it exists. Partnerships will continue to be created with relevant industry experts to develop initiatives that directly combat the issues that they face. During 2015, LifeFit was established in relation to mental health and it is the intention of the organisation to continue developing and maintaining partnerships that enable us to create more unique forms of support for disadvantaged and marginalised people throughout society.

## **Street Soccer Academy**

### **Trustees' Report**

#### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 3 June 2016 and signed on its behalf by:



Mr I J Scholes  
Trustee

## **Independent Examiner's Report to the Trustees of Street Soccer Academy**

I report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.


### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Roper  
McKellens Ltd  
Chartered Accountants  
6 June 2016

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# Street Soccer Academy

## Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2015

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	122,747	39,473	162,220	105,753
Investment income	3	484	-	484	452
Incoming resources from charitable activities	4	88,606	-	88,606	92,023
Total incoming resources		<u>211,837</u>	<u>39,473</u>	<u>251,310</u>	<u>198,228</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	5	5,540	-	5,540	6,003
Charitable activities	5	124,654	43,394	168,048	168,063
Governance costs	5	1,368	-	1,368	1,507
Total resources expended		<u>131,562</u>	<u>43,394</u>	<u>174,956</u>	<u>175,573</u>
Net income before transfers		80,275	(3,921)	76,354	22,655
<b>Transfers</b>					
Gross transfers between funds		<u>(1,123)</u>	<u>1,123</u>	<u>-</u>	<u>-</u>
Net movements in funds		79,152	(2,798)	76,354	22,655
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>55,414</u>	<u>10,141</u>	<u>65,555</u>	<u>42,900</u>
Total funds carried forward		<u>134,566</u>	<u>7,343</u>	<u>141,909</u>	<u>65,555</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form an integral part of these financial statements.

**Street Soccer Academy (Registration number: 07370021)**

**Balance Sheet as at 31 December 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		962		342
<b>Current assets</b>					
Stocks and work in progress	10	41,250		-	
Debtors	11	3,323		2,236	
Cash at bank and in hand		<u>98,679</u>		<u>64,297</u>	
		143,252		66,533	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,305)</u>		<u>(1,320)</u>	
<b>Net current assets</b>			<u>140,947</u>		<u>65,213</u>
<b>Net assets</b>			<u>141,909</u>		<u>65,555</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			7,343		10,141
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>134,566</u>		<u>55,414</u>
<b>Total charity funds</b>			<u>141,909</u>		<u>65,555</u>


For the financial year ended 31 December 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

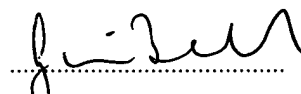
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016 and signed on its behalf by:



Mr I J Scholes  
Trustee



Mr G R Bell  
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2015**

..... *continued*

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	5 years straight line
Office equipment	3 years straight line

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

### 2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Donations and legacies</b>				
General Donations	9,456	-	9,456	11,081
Donations via Charities Aid Foundation	360	-	360	360
Corporate donations	2,050	-	2,050	1,607
Donations from churches & charities	7,431	-	7,431	692
Gift Aid recoverable	2,202	-	2,202	2,632
Gifts in Kind	42,500	-	42,500	-
Other income	1,148	-	1,148	1,199
	<u>65,147</u>	<u>-</u>	<u>65,147</u>	<u>17,571</u>
<b>Grants</b>				
Comic Relief	-	30,473	30,473	29,568
Riverside ECHG	-	9,000	9,000	-
Grants from Foundations & Trusts	-	-	-	10,500
	<u>-</u>	<u>39,473</u>	<u>39,473</u>	<u>40,068</u>
<b>Fundraising</b>				
Fundraising events	55,102	-	55,102	45,158
Gift aid recoverable	2,498	-	2,498	2,956
	<u>57,600</u>	<u>-</u>	<u>57,600</u>	<u>48,114</u>
	<u>122,747</u>	<u>39,473</u>	<u>162,220</u>	<u>105,753</u>

### 3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Interest on cash deposits	<u>484</u>	<u>-</u>	<u>484</u>	<u>452</u>



**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... *continued*

**4 Incoming resources from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
<b>Education &amp; Development</b>				
Income from charitable activities	<u>88,606</u>	<u>-</u>	<u>88,606</u>	<u>92,023</u>

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... continued

**5 Total resources expended**

	<b>Fundraising</b>	<b>Education &amp; Development</b>	<b>Support</b>	<b>Governance</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs</b>					
Cost of goods sold	90	5,396	-	-	5,486
Employment costs	-	105,349	-	-	105,349
Other direct costs	465	512	-	-	977
Establishment costs	-	2,000	-	-	2,000
Sundry and other costs	-	2,035	-	-	2,035
Motor expenses	263	-	-	-	263
Advertising and promotion	72	-	-	-	72
Legal and professional costs	-	354	-	-	354
	<u>890</u>	<u>115,646</u>	<u>-</u>	<u>-</u>	<u>116,536</u>
<b>Support costs</b>					
Employment costs	4,650	-	38,222	-	42,872
Establishment costs	-	-	5,358	-	5,358
Office expenses	-	-	2,305	-	2,305
Sundry and other costs	-	-	213	-	213
Motor expenses	-	-	4,726	-	4,726
Travel and subsistence	-	-	560	-	560
Advertising and promotion	-	-	50	-	50
Entertainment	-	-	550	-	550
Accountancy fees	-	-	-	1,320	1,320
Legal and professional costs	-	-	-	48	48
Depreciation of tangible fixed assets	-	-	418	-	418
	<u>4,650</u>	<u>-</u>	<u>52,402</u>	<u>1,368</u>	<u>58,420</u>
	<u>5,540</u>	<u>115,646</u>	<u>52,402</u>	<u>1,368</u>	<u>174,956</u>

**6 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... *continued*

**7 Net income**

Net income is stated after charging:

	2015	2014
	£	£
Hire of other assets - operating leases	2,000	3,174
Depreciation of owned assets	418	888
	<u>          </u>	<u>          </u>

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... continued

**8 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2015 No.	2014 No.
Charitable activities	4	4
Support	1	1
	<u>5</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2015 £	2014 £
Wages and salaries	137,149	128,019
Social security	11,072	14,377
	<u>148,221</u>	<u>142,396</u>

**9 Tangible fixed assets**

	Fixtures, fittings and equipment £
<b>Cost</b>	
As at 1 January 2015	3,858
Additions	1,038
As at 31 December 2015	<u>4,896</u>
<b>Depreciation</b>	
As at 1 January 2015	3,516
Charge for the year	418
As at 31 December 2015	<u>3,934</u>
<b>Net book value</b>	
As at 31 December 2015	<u>962</u>
As at 31 December 2014	<u>342</u>

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... *continued*

**10 Stocks and work in progress**

	2015 £	2014 £
Stocks	<u>41,250</u>	<u>-</u>

**11 Debtors**

	2015 £	2014 £
Trade debtors	1,400	500
Other debtors	179	167
Prepayments and accrued income	<u>1,744</u>	<u>1,569</u>
	<u>3,323</u>	<u>2,236</u>

**12 Creditors: Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	205	60
Accruals and deferred income	<u>2,100</u>	<u>1,260</u>
	<u>2,305</u>	<u>1,320</u>

**13 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... continued

**14 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**Related party transactions**

**Kings Church**

Ian Scholes is a trustee of the charity and a director of Kings Church. During the year the charity paid Kings Church £3,100 (2014: £2,250) in respect of rent for the charity's office premises. There was no balance due at the year end (2014: £nil)

**Community Solutions**

Ian Scholes is a trustee of the charity and a director of Community Solutions. During the year the charity received £1,000 (2014: £1,000) in respect of a franchise fee.

**15 Analysis of funds**

	At 1 January 2015	Incoming resources	Resources expended	Transfers	At 31 December 2015
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	55,414	211,837	(131,562)	(1,123)	134,566
<b>Restricted Funds</b>					
Football Foundation	500	-	(520)	20	-
Comic Relief	2,352	30,473	(30,509)	223	2,539
Lloyds Bank Foundation for England and Wales	7,289	-	(7,790)	501	-
Riverside ECHG	-	9,000	(4,575)	379	4,804
	<u>10,141</u>	<u>39,473</u>	<u>(43,394)</u>	<u>1,123</u>	<u>7,343</u>
	<u>65,555</u>	<u>251,310</u>	<u>(174,956)</u>	<u>-</u>	<u>141,909</u>

**16 Transfers**

The charity transferred £1,123 (2013: £287) from General Fund to cover expenses not fully funded by restricted grants

**Street Soccer Academy**  
**Notes to the Financial Statements for the Year Ended 31 December 2015**

..... *continued*

**17 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	962	-	962	342
Current assets	135,909	7,343	143,252	66,533
Creditors: Amounts falling due within one year	(2,305)	-	(2,305)	(1,320)
Net assets	<u>134,566</u>	<u>7,343</u>	<u>141,909</u>	<u>65,555</u>