

Registered number
07369347

SGM Electrical Ltd
Report and Accounts
31st August 2012



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A19 15/02/2014 #168

COMPANIES HOUSE

CONFIDENTIAL

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A22 18/01/2014 #55

COMPANIES HOUSE

SGM Electrical Ltd
Report and accounts
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SGM Electrical Ltd
Company Information

Directors

Mr Stephen Moseley

Mrs Lorraine Moseley

Accountants

Renshaw Accountancy Services

35 Hall Orchards Avenue

Wetherby

West Yorkshire

LS22 6SN

Registered office

9 Chestnut Grove

Boston Spa

Wetherby

LS23 6NS

Registered number

07369347

SGM Electrical Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 August 2012
The company ceased trading on 31 August 2012

Principal activities

The company's principal activity during the year continued to be electrical engineering

Directors

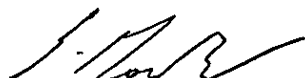
The following persons served as directors during the year

Mr Stephen Moseley
Mrs Lorraine Moseley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30-9-12



Mr Stephen Moseley
Director

SGM Electrical Ltd
Accountants' Report

Accountants' report to the directors of
SGM Electrical Ltd

You consider that the company is exempt from an audit for the year ended 31 August 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Renshaw Accountancy Services
Accountants

35 Hall Orchards Avenue
Wetherby
West Yorkshire
LS22 6SN

30-9-12

SGM Electrical Ltd
Profit and Loss Account
for the year ended 31st August 2012

| | Notes | 2,012 £ | 2,011 £ |
|-----------------------------------|--------------|--------------------------|--------------------------|
| Turnover | | 25,228 | 33,787 |
| Cost of sales | | - | (73) |
| Gross profit | | <u>25,228</u> | <u>33,714</u> |
| Administrative expenses | | (9,246) | (10,813) |
| Net profit | 2 | <u>15,982</u> | <u>22,901</u> |
| Loss on disposal of assets | | 2,777 | - |
| Net profit | | <u>13,205</u> | <u>22,901</u> |
| Tax | 3 | (2,597) | (4,758) |
| Profit after tax | | <u>10,608</u> | <u>18,143</u> |

SGM Electrical Ltd
Balance Sheet
As at 31ST August 2012

| | Notes | 2,012 £ | 2,011 £ |
|---|-------|------------|------------|
| Fixed assets | | | |
| Tangible assets | 4 | - | 3,277 |
| | | - | 3,277 |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | | 8,152 | 6,751 |
| Investments held as current assets | | - | - |
| Cash at bank and in hand | | 4,318 | 9,011 |
| | | 12,470 | 15,762 |
| Creditors: amounts falling due within one year | 5 | (2,674) | (9,392) |
| Net current assets | | 9,796 | 6,370 |
| Total net assets | | 9,796 | 9,647 |
| Capital and reserves | | | |
| Called up share capital | 6 | 4 | 4 |
| Profit and loss account | 7 | 9,792 | 9,643 |
| Shareholders' funds | | 9,796 | 9,647 |

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



Mr S Moseley
Director

Approved by the board on 30-9-12

SGM Electrical Ltd
Notes to the Accounts
for the year ended 31st August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to custom earned out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their est lives

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

| | | |
|---------------------------|--------------|--------------|
| 2 Operating profit | 2,012 | 2,011 |
| | £ | £ |

This is stated after charging

| | | |
|------------------------------------|----------|--------------|
| Depreciation of owned fixed assets | <u>-</u> | <u>1,093</u> |
|------------------------------------|----------|--------------|

| | | |
|-------------------|--------------|--------------|
| 3 Taxation | 2,012 | 2,011 |
| | £ | £ |

| | | |
|--------------------|--------------|--------------|
| UK corporation tax | <u>2,597</u> | <u>4,758</u> |
|--------------------|--------------|--------------|

4 Tangible fixed assets

| | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|-----------------------|--|---------------------------------|--------------------|
| Cost | | | |
| At 1 September 2011 | 1,170 | 3,200 | 4,370 |
| Disposals | 1,170 | 3,200 | 4,370 |
| At 31 August 2012 | <u>1,170</u> | <u>3,200</u> | <u>4,370</u> |
| Depreciation | | | |
| At 1 October 2008 | 293 | 800 | 1,093 |
| Charge for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 August 2012 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | |
| At 31 August 2012 | <u>1,170</u> | <u>3,200</u> | <u>4,370</u> |
| At 31 August 2011 | <u>-</u> | <u>-</u> | <u>-</u> |

SGM Electrical Ltd
Notes to the Accounts
for the year ended 31st August 2012

| | | | | |
|---|--------------|--------------|---------------|--------------|
| 5 Creditors: amounts falling due within one year | | | 2,012 | 2,011 |
| | | | £ | £ |
| Obligations under finance lease and hire purchase contracts | | | - | - |
| Trade creditors | | | - | - |
| Corporation tax | | | 2,597 | 4,758 |
| Other taxes and social security costs | | | 77 | 2,076 |
| Other creditors | | | - | 2,558 |
| | | | <u>2,674</u> | <u>9,392</u> |
| 6 Share capital | 2,012 | 2,011 | 2,012 | 2,011 |
| | No | No | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | 4 | 4 | <u>4</u> | <u>4</u> |
| 7 Profit and loss account | | | 2,012 | 2,012 |
| | | | £ | £ |
| At 31 August 2011 | | | 9,643 | |
| Profit and loss account | | | 10,608 | 18,143 |
| Dividends | | | (10,459) | (8,500) |
| Profits | | | - | - |
| | | | <u>9,792</u> | <u>9,643</u> |
| At 31 August 2012 | | | | |
| 8 Dividends | | | 2,012 | 2,011 |
| | | | £ | £ |
| Dividends for which the company became liable during the year | | | | |
| Dividends paid | | | <u>10,459</u> | <u>8,500</u> |

SGM Electrical Ltd
Profit and Loss Account
for the year ended 31st August 2012
for the information of the directors only

| | 2,012 £ | 2,011 £ |
|---|--------------------------|--------------------------|
| Sales | 25,228 | 33,787 |
| Cost of sales | - | (73) |
| Gross profit | <u>25,228</u> | <u>33,714</u> |
| Administrative expenses | (9,246) | (10,813) |
| Net profit | <u>15,982</u> | <u>22,901</u> |
| Loss on disposal of assets | 2,777 | - |
| Profit chargeable to corporation tax | <u>13,205</u> | <u>22,901</u> |

SGM Electrical Ltd
Schedule to the Profit and Loss Account
for the year ended 31st August 2012
for the information of the directors only

| | 2,012 | 2,011 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Sales | | |
| Sales | 25,228 | 33,787 |
| | <u>25,228</u> | <u>33,787</u> |
| Cost of sales | | |
| Purchases | - | 73 |
| | <u>-</u> | <u>73</u> |
| Administrative expenses | | |
| Employee costs | | |
| Wages and salaries | - | - |
| Directors' salaries | 4,340 | 3,100 |
| Travel and subsistence | 72 | 1,168 |
| Motor expenses | 3,329 | 3,564 |
| Entertaining | - | - |
| | <u>7,792</u> | <u>7,832</u> |
| Premises costs | | |
| Cleaning | 260 | 259 |
| Use of home | 260 | 260 |
| | <u>520</u> | <u>519</u> |
| General administrative expenses | | |
| Telephone and fax | 263 | 282 |
| Postage | - | 12 |
| Insurance | - | 22 |
| Equipment expensed | 671 | 1,016 |
| Depreciation | - | 1,093 |
| Sundry expenses | - | 37 |
| | <u>934</u> | <u>2,462</u> |
| | <u>9,246</u> | <u>10,813</u> |

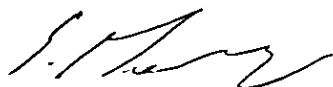
SGM Electrical Ltd
Balance Sheet
As at 31ST August 2012

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| Profit and loss account | 7 | 9,792 | 9,643 |
| Shareholders' funds | | 9,796 | 9,647 |

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Act with regard to the preparation of accounts



Mr S Moseley
 Director
 Approved by the board on