

Registered number
7369347

** Amended **

SGM Electrical Ltd
Abbreviated Accounts
31 August 2011

THURSDAY



A40 *A1AKWSIA* #11
07/06/2012
COMPANIES HOUSE

SGM Electrical Ltd
Abbreviated Balance Sheet
as at 31 August 2011

	Notes	2,011 £
Fixed assets		
Tangible assets	2	<u>3,277</u> 3,277
Current assets		
Debtors		6,751
Cash at bank and in hand		<u>9,011</u> 15,762
Creditors: amounts falling due within one year		<u>(9,392)</u>
Net current assets		6,370
Total net assets		<u>9,647</u>
Capital and reserves		
Called up share capital	3	4
Profit and loss account		9,643
Shareholders' funds		<u>9,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr S Moseley
 Director

Approved by the board on



SGM Electrical Ltd
Notes to the Abbreviated Accounts
for the year ended 31st August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets **£**

Cost	
Additions	4,370
At 31 August 2011	<u>4,370</u>
Depreciation	
Charge for the year	1,093
At 31 August 2011	<u>1,093</u>
Net book value	
At 31 August 2011	<u>3,277</u>

3 Share capital	2,011	2,011
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>4</u>