

ABSOLUTE COURIERS LIMITED

**Company Registration Number:
07368862 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 September 2015

End date: 31 August 2016

ABSOLUTE COURIERS LIMITED

Abbreviated Balance sheet

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	248	2,080
Total fixed assets:		<u>248</u>	<u>2,080</u>
Current assets			
Debtors:		23,678	17,626
Cash at bank and in hand:		1,598	4,764
Total current assets:		<u>25,276</u>	<u>22,390</u>
Creditors: amounts falling due within one year:		(25,502)	(27,139)
Net current assets (liabilities):		<u>(226)</u>	<u>(4,749)</u>
Total assets less current liabilities:		22	(2,669)
Provision for liabilities:			(416)
Total net assets (liabilities):		<u><u>22</u></u>	<u><u>(3,085)</u></u>

The notes form part of these financial statements

ABSOLUTE COURIERS LIMITED

Balance sheet continued

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	1	1
Profit and loss account:		21	(3,086)
Shareholders funds:		<u>22</u>	<u>(3,085)</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 22 May 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Julie Wright
Status: Director

The notes form part of these financial statements

ABSOLUTE COURIERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

1. Accounting policies

Basis of measurement and preparation of accounts

1.1. Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities (effective April 2008)

Turnover policy

1.2. Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixture and Fittings - 20% reducing balance

Motor Vehicles - 20% Reducing balance

Other accounting policies

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Pensions

The pension cost charged in the financial statement represents the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service life on the basis of a constant percentage of earnings

1.6. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less to receive more tax. Deferred tax is measured on an undiscounted basis as the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK

ABSOLUTE COURIERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

2. Tangible assets

	Total
Cost	£
01 September 2015:	22,407
Additions:	0
Disposals:	(5,600)
Revaluations:	0
Transfers:	0
31 August 2016:	<u>16,807</u>
Depreciation	
01 September 2015:	20,327
Charge for year:	199
On disposals:	(3,967)
Other adjustments:	0
31 August 2016:	<u>16,559</u>
Net book value	
31 August 2016:	<u>248</u>
31 August 2015:	<u>2,080</u>

ABSOLUTE COURIERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

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