

Registered Number 07368862

ABSOLUTE COURIERS LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,080	5,698
		<u>2,080</u>	<u>5,698</u>
Current assets			
Debtors	3	14,817	9,170
Cash at bank and in hand		4,764	19,377
		<u>19,581</u>	<u>28,547</u>
Prepayments and accrued income		2,809	3,645
Creditors: amounts falling due within one year	4	(27,139)	(36,094)
Net current assets (liabilities)		<u>(4,749)</u>	<u>(3,902)</u>
Total assets less current liabilities		<u>(2,669)</u>	<u>1,796</u>
Provisions for liabilities		(416)	(1,140)
Total net assets (liabilities)		<u>(3,085)</u>	<u>656</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(3,086)	655
Shareholders' funds		<u>(3,085)</u>	<u>656</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2016

And signed on their behalf by:

Julie Wright, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixture and Fittings - 20% reducing balance

Motor Vehicles - 20% Reducing balance

Other accounting policies**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Pensions

The pension cost charged in the financial statement represents the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less to receive more tax.

Deferred tax is measured on an undiscounted basis as the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK

2 Tangible fixed assets

£

Cost

At 1 September 2014

22,407

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>22,407</u>

Depreciation

At 1 September 2014	16,709
Charge for the year	3,618
On disposals	-
At 31 August 2015	<u>20,327</u>

Net book values

At 31 August 2015	<u>2,080</u>
At 31 August 2014	<u>5,698</u>

3 **Debtors**

	<i>2015</i>	<i>2014</i>
	£	£
Debtors include the following amounts due after more than one year	17,626	-
Trade Debtors		

4 **Creditors**

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	27,139	-

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

Controlling Interest

The Ultimate controlling Party is the director by Virtue of his majority shareholders

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