

Registration number 07368862

**Absolute Couriers Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2012**

**H & M Ltd**  
**Chartered Accountants**

SATURDAY



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COMPANIES HOUSE

**Absolute Couriers Limited**

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**Absolute Couriers Limited**

**Abbreviated balance sheet**  
**as at 31 August 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		14,230		15,970
<b>Current assets</b>					
Debtors		20,669		37,285	
Cash at bank and in hand		72,658		40,662	
		<u>93,327</u>		<u>77,947</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,790)</u>		<u>(55,466)</u>	
<b>Net current assets</b>			<u>32,537</u>		<u>22,481</u>
<b>Total assets less current liabilities</b>			46,767		38,451
<b>Creditors: amounts falling due after more than one year</b>			-		(2,184)
<b>Provisions for liabilities</b>			<u>(2,846)</u>		<u>(3,354)</u>
<b>Net assets</b>			<u>43,921</u>		<u>32,913</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>43,920</u>		<u>32,912</u>
<b>Shareholders' funds</b>			<u>43,921</u>		<u>32,913</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Absolute Couriers Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 August 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by

**Julie Wright**  
**Director**



**Date** 18/3/13

**Registration number 07368862**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Absolute Couriers Limited**

### **Notes to the abbreviated financial statements** **for the year ended 31 August 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Absolute Couriers Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 August 2012**

continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 September 2011		18,832
Additions		6,500
Disposals		(3,500)
At 31 August 2012		<u>21,832</u>
<b>Depreciation</b>		
At 1 September 2011		2,862
On disposals		(1,458)
Charge for year		6,198
At 31 August 2012		<u>7,602</u>
<b>Net book values</b>		
At 31 August 2012		<u>14,230</u>
At 31 August 2011		<u>15,970</u>
<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>