

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

07368582

Name of Company

RM UK Designs Limited

I / We

Alan S Bradstock FCA FCCA FABRP, Langley House, Park Road, London, N2 8EY

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 20 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

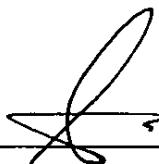
The meeting was held at Langley House, Park Road, East Finchley, London, N2 8EY

The winding up covers the period from 26 November 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 To accept the Liquidator's final report and account
- 2 To approve the Liquidator's release from office

Signed



Date 20 October 2014

Accura Accountants Business Recovery Turnaround Ltd
Langley House
Park Road
London
N2 8EY

Ref R0975/ASB/MG/JL/MA/NS

TUESDAY



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21/10/2014

#49


COMPANIES HOUSE

RM UK Designs Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 November 2013 To 20 October 2014

S of A £		£	£
	ASSET REALISATIONS		
5,000 00	Book Debts	5,000 00	
25,000 00	Cash at Bank	31,527 98	
	Bank Interest Gross	5 69	
			36,533 67
	COST OF REALISATIONS		
	Specific Bond	120 00	
	Statutory Advertising	225 00	
			(345 00)
	UNSECURED CREDITORS		
(4,000 00)	Trade & Expense Creditors	NIL	
(8,250 00)	HM Revenue & Customs (Corporation	7,522 41	
(5,000 00)	Accountancy fees	3,000 00	
			(10,522 41)
	DISTRIBUTIONS		
(1 00)	Ordinary Shares	25,666 26	
			(25,666 26)
12,749.00			NIL

REPRESENTED BY

NIL


 Alan S Bradstock FCA FCCA FABRP
 Liquidator

RM UK Designs Limited – (in Liquidation)

**This is the report as laid down at the final meeting
held on 20 October 2014.**

R0975/5-2-MVL1107A

**Accura Accountants Business
Recovery Turnaround Ltd**

**RM UK Designs Limited -
In Liquidation**

18 August 2014

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Members' Rights
- 7 Notice of Final meeting of Members
- 8 Conclusion

APPENDICES

- A Receipts and Payments Account from 26 November 2013 to 18 August 2014
- B Time Analysis for the period 26 November 2013 to 18 August 2014
- C Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1 1 I, Alan S. Bradstock of Accura Accountants Business Recovery Turnaround Ltd, was appointed as Liquidator of RM UK Designs Limited ('the Company') on 26 November 2013. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 17 Blandford Close, London, N2 0DH. The business traded under the name RM UK Designs Limited.
- 1 3 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 07368582

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period 26 November 2013 to 18 August 2014 with a comparison to the Declaration of Solvency values.

Further information on the Liquidator's remuneration can be found in section 6 below.

- 2 2 The Company's assets have been realised as follows:-

2.3 Book Debts

- 2.3.1. The director's statement of affairs indicated that book debts were estimated to realise £5,000 and £5,000 has been received.

2 4 Cash at Bank

- 2.4.1. The director's statement of affairs indicated that cash at bank was estimated to realise £25,000 and £31,527.98 has been received.

2.5. Unrealisable Assets

- 2.5.1. All assets have been realised and therefore there are no unrealisable assets.

3 Outcome for Creditors

3.1. Secured Creditors

- 3.1.1. There was no secured creditor registered at Companies House.

3.2. Preferential Creditors

- 3 2.1 No claims were anticipated and none have been received.

3.3. Unsecured Creditors

- 3.3 1 I received claims totalling £7,522.41 from one creditor, HM Revenue and Customs
- 3 3 2 I can confirm that I have paid a Corporation Tax liability of £7,522.41 to HM Revenue and Customs.

4. Distributions to Members

- 4.1 The following cash distributions to the member have been made:

- £20,925 57 on 12 December 2013
- £4,069.86 on 24 January 2014
- £670 83 on 9 May 2014

5. Liquidator's Remuneration

- 5.1. The Members approved that Accura Accountants Business Recovery Turnaround Ltd be paid a set fee of £3,000 plus VAT for both pre-

appointment work in respect of the costs of placing the Company into Members' Voluntary Liquidation and for acting as Liquidator.

5.2. My time costs for the period from 26 November 2013 to 18 August 2014 are £5,593. This represents 24.70 hours at an average rate of £226 44 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that £3,000 plus VAT has been drawn and that no further fees will be taken.

5 3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7. Notice of Final Meeting of Members

7 1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of members of the Company will be held at Langley House, Park Road, East Finchley, London, N2 8EY on 20 October 2014 at 11:00 am for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up.

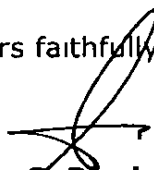
7 2. The following resolutions will be put to the meeting

- that the Liquidator's Report be approved; and
- that the Liquidator be granted his release from office

8. Conclusion

This report together with the Final Meeting of Members will conclude my administration of the liquidation

Yours faithfully



Alan S. Bradstock
Liquidator

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**RM UK Designs Limited
(In Liquidation)**

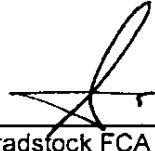
Appendix A

Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 26/11/2013 To 18/08/2014	From 26/11/2013 To 18/08/2014
	ASSET REALISATIONS		
5,000 00	Book Debts	5,000 00	5,000 00
25,000 00	Cash at Bank	31,527 98	31,527 98
	Bank Interest Gross	5 69	5 69
		<u>36,533 67</u>	<u>36,533 67</u>
	COST OF REALISATIONS		
	Specific Bond	120 00	120 00
	Statutory Advertising	225 00	225 00
		<u>(345 00)</u>	<u>(345 00)</u>
	UNSECURED CREDITORS		
(4,000 00)	Trade & Expense Creditors	NIL	NIL
(8,250 00)	HM Revenue & Customs (Corporation	7,522 41	7,522 41
(5,000 00)	Accountancy fees	3,000 00	3,000 00
		<u>(10,522 41)</u>	<u>(10,522 41)</u>
	DISTRIBUTIONS		
(1 00)	Ordinary Shares	25,666 26	25,666 26
		<u>(25,666 26)</u>	<u>(25,666 26)</u>
<u>12,749.00</u>		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL



Alan S Bradstock FCA FCCA FABRP
Liquidator

Time Entry - SIP9 Time & Cost Summary

Appendix B

R0975 - RM UK Designs Limited
Project Code POST
From 26/11/2013 To 18/08/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.70	11.70	0.30	0.60	13.30	3,014.00	226.62
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	6.60	0.00	2.00	10.10	2,364.50	234.11
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.10	0.40	0.20	0.60	1.30	214.50	165.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.30	18.70	0.60	3.20	24.70	6,593.00	226.44
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Accura Accountants Business Recovery Turnaround Ltd policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically

identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Accura Accountants Business Recovery Turnaround Ltd for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Charge-out Rates

A schedule of Accura Accountants Business Recovery Turnaround Ltd charge-out rates for this assignment effective from 1 April 2014 is detailed below.

	(per hour)
Director	£425
Manager	£220-£300
Other Senior Professionals	£170-£220
Assistants & Support Staff	£60-£170

Please note that this firm records its time in minimum units of 6 minutes.