

CARBON NEUTRAL WOOD FUELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014
Registration number 07368500

ANDREW WINTERBURN LIMITED
CHARTERED ACCOUNTANTS
Herefordshire

SATURDAY



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27/06/2015

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COMPANIES HOUSE

Carbon Neutral Wood Fuels Limited

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Carbon Neutral Wood Fuels Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Carbon Neutral Wood Fuels Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th September 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Andrew Winterburn Limited
Chartered Accountants
Broad Street Chambers
18 Broad Street
Bromyard
Herefordshire
HR7 4BT**

24th June 2015

Carbon Neutral Wood Fuels Limited

**Abbreviated balance sheet
as at 30th September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		54,985		54,860
Current assets					
Stocks		42,051		39,966	
Debtors		20,668		10,721	
		<u>62,719</u>		<u>50,687</u>	
Creditors: amounts falling due within one year		<u>(120,430)</u>		<u>(94,421)</u>	
Net current liabilities			<u>(57,711)</u>		<u>(43,734)</u>
Total assets less current liabilities			(2,726)		11,126
Creditors: amounts falling due after more than one year			<u>(5,201)</u>		<u>(10,870)</u>
Net (liabilities)/assets			<u>(7,927)</u>		<u>256</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(7,928)</u>		<u>255</u>
Shareholders' funds			<u>(7,927)</u>		<u>256</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Carbon Neutral Wood Fuels Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th September 2014**

For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24th June 2015, and are signed on their behalf by:



Mr M J Baly
Director

Registration number 07368500

The notes on pages 4 to 5 form an integral part of these financial statements.

Carbon Neutral Wood Fuels Limited

Notes to the abbreviated financial statements for the year ended 30th September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st October 2013	74,363
Additions	26,208
Disposals	(10,000)
At 30th September 2014	<u>90,571</u>
Depreciation	
At 1st October 2013	19,503
On disposals	(2,000)
Charge for year	18,083
At 30th September 2014	<u>35,586</u>
Net book values	
At 30th September 2014	<u>54,985</u>
At 30th September 2013	<u>54,860</u>

Carbon Neutral Wood Fuels Limited

**Notes to the abbreviated financial statements
for the year ended 30th September 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>